

Gandhinagar - Guarantor of the
Government of Gujarat for the -

GOVERNMENT OF GUJARAT
Social Justice & Empowerment Department
Resolution No. SCW-1098-I.74-G
Sachivalaya, Gandhinagar 382 010.
Dated: **16 MAY 2007** 2007.

RESOLUTION

Government of India has set up the National Safai Karmacharis Finance and Development Corporation with an object to accelerate the economic growth and development of the Safai Karmacharis (Scavengers) and their dependents. The said Corporation assists the income generating schemes and undertakes skill improvement programmes for eligible scavengers and their dependents. It also assists the State Scheduled Castes Development Corporations in getting up projects for the Development of Scavengers by providing seed capital and term loans to them.

2. The Government of Gujarat is hereby pleased to guarantee the repayment of a principle loan not exceeding Rs. 1000.00 lakh (Rupees one thousand lakh only) and interest thereon to the National Safai Karmacharis Finance and Development Corporation in respect of the term loan sanctioned by it to the Gujarat Safai Kamdar Vikas Nigam Ltd. Gandhinagar for the aforesaid schemes subject to the following conditions.

(A) GENERAL CONDITIONS:

- (1) The rate of interest of the loan shall be 4% to 6% and the period of repayment of loan shall be ten (10) years.
- (2) The amount of the loan and interest shall be repayable in forty (40) equal quarterly instalments (i.e. Within ten years)
- (3) In case of default in repayment of loan and/or interest or any other sum by Gujarat Safai Kamdar Vikas Nigam Ltd. Required to be paid by the Government of Gujarat under this guarantee, such amount of loan and/or interest thereon or any sum, at such rate of interest as may be prescribed by the Government of Gujarat shall be recoverable as arrears of land revenue.
- (4) The Gujarat Safai Kamdar Vikas Nigam Ltd. Shall execute a Guarantee Indemnity Agreement in favour of the Government of Gujarat.
- (5) This guarantee is given as per the conditions laid down in the Government Resolution Finance Department No. BHD-1088-5576-A dated 31.12.1988.

5) The guarantor shall also be served with a notice pressurise him as well as the borrower for repayment of the unpaid instalments of loan and/or interest thereon. No guarantee fee shall be payable on account of execution of this guarantee as per the existing rules.

3. This resolution is issued with the concurrence of the Finance Department dated 24.4.2007 on this department's file of even number.

By order and in the name of the Governor of Gujarat,

Shamji Patel
(Shamji Patel)

Joint Secretary to Govt. of Gujarat
Social Justice & Empowerment Department

To

Accountant General, Gujarat Ahmedabad/ Rajkot (2 copies)

Director, Scheduled Caste Welfare, Gujarat State, Gandhinagar.

The Managing Director, Gujarat Safai Karmdar Vikas Nigam Ltd Gandhinagar
(5 copies)

The Secretary to the Government of India, Ministry of Social Justice &
Empowerment Shastri Bhawan, New Delhi, 110001.

The Chairman-cum-Managing Director, National Safai Karmacharis Finance &
Finance Development Corporation, New Delhi 110 048 (2 copies)

Finance Department (A.Br.) Sachivalaya, Gandhinagar.

All Branches of the Social Justice & Empowerment Department, (Except G Br.)
Select file.