

Term loan by the National Safai Karmacharis Finance and Development Corporation, New Delhi to the Gujarat Safai Kamdar Vikas Nigam, Ltd. Gandhinagar-guarantee of the Government of Gujarat for the-

Government of Gujarat,
Social Justice and Empowerment Department,
Resolution No. SCW-1098/1-74/G,
Sachivalaya, Gandhinagar,
Dated : March 7, 2002.

- : RESOLUTION :-

Government of India has set up the National Safai Karmacharis Finance and Development Corporation with an object to accelerate the economic growth and development of the Safai Karmacharis (Scavengers) and their dependents. The said Corporation assists the income generating schemes and undertakes skill improvement programmes for eligible scavengers and their dependents. It also assists the State Scheduled Castes development Corporations in getting up projects for the development of scavengers by providing seed capital and term loans to them.

2. The Government of Gujarat is hereby pleased to guarantee the repayment of a principle loan not exceeding Rs. 500.00 lakh (Rupees five hundred lakh only) and interest thereon to the National Safai Karmacharis Finance and Development Corporation in respect of the term loan sanctioned by it to the Gujarat Safai Kamdar Vikas Nigam Ltd. Gandhinagar for the aforesaid schemes subject to the following conditions:-

(A) General Conditions:

- 1). The rate of interest of the loan shall be 4% to 6% and the period of repayment of loan shall be ten (10) years.
- 2). The amount of the loan and interest shall be repayable in forty (40) equal quarterly installments (i.e. within ten years).
- 3). In case of default in repayment of loan and/or interest or any other sum by the Gujarat Safai Kamdar Vikas Nigam Ltd. required to be paid by the Government of Gujarat under this guarantee, such amount of loan and/or interest thereon or any sum, at such rate of

interest as may be prescribed by the Government of Gujarat shall be recoverable as arrears of land revenue.

- 4). The Gujarat Safai Kamdar Vikas Nigam Ltd. shall execute a Guarantee Indemnity Agreement in favour of the Government of Gujarat.
- 5). This guarantee is given as per the conditions laid down in the Government Resolution Finance Department No.BHD-1088/5576/A, dated 31.12.1988. "
- 6). The Assistant District Managers of the Gujarat Safai Kamdar Vikas Nigam Ltd. shall be given the target of recovery by its Managing Director.
- 7). The progress with reference to the target assigned to the Assistant District Managers shall be monitored by the Managing Director of the Gujarat Safai Kamdar Vikas Nigam Ltd.
- 8). The Managing Director shall convene monthly meetings of the Assistant District managers on regular basis to monitor the recovery.
- 9). The Gujarat Safai Kamdar Vikas Nigam Ltd. shall have a monitoring cell duly equipped with computers to have regularly updated information of the borrowers pertaining to their repayment of installments of loan/interest in time.
- 10). The officers of the Gujarat Safai Kamdar Vikas Nigam Ltd. shall be assigned the districts for monitoring the recovery.
- 11). The Assistant District Managers shall be directed to held monthly meetings of the borrowers for educating them and for collecting the dues. The beneficiaries do not turn up at such meeting, shall be visited by the Assistant District Manager at their residents.

(B) Additional Conditions of Vehicle Finance Scheme:

1. The borrower shall furnish to the Gujarat Safai Kamdar Vikas Nigam Ltd. post dated cheques for the installments payable by them. The Nigam shall initiate legal proceedings under section 138 of the Negotiable Instruments act, 1958 in all cases where the cheques are dishonored on their presentation in the Bank
2. The Gujarat Safai Kamdar Vikas Nigam Ltd. shall ensure that the vehicles given to the beneficiaries are regularly insured till the repayment of the entire amount of the loan and interest thereon.

3. The loan agreements shall effectively proved for taking possession of the vehicle of the defaulting beneficiary and dispose of such vehicle after the expiry of the specific period granted to the beneficiary for repayment of the loan and/or interest.
4. An undertaking from the borrower shall be obtained by the Gujarat Safai Kamdar Vikas Nigam not to stop the payment of the post dated cheques given in favour of the Nigam.
5. The guarantor shall also be served with a notice pressurize him as well as the borrower for repayment of the unpaid installments of loan and/or interest thereon No guarantee fee shall be payable on account of execution of this guarantee as per the existing rules.

3. This resolution is issued with the concurrence of the Finance Department dated 5.3.2002 on this department's file of even number

By order and in the name of the Governor of Gujarat.

(R.S. 110)

Deputy Secretary to the Government of ujarat
Social Justice and Empowerment Department

To

Accountant General, Gujarat, Ahmedabad/Rajkot. (2 copies)
Director, Scheduled Castes Welfare, Gujarat State, Gandhinagar.
The Managing Director, Gujarat Safai Kamdar Vikas Nigam Ltd. Gandhinagar (5 copies).
The Secretary to the Government of India, Ministry of Social Justice and Empowerment, Shastri Bhavan, New Delhi-110 001.
The Chairman-cum-Managing Director, National Safai Karmachar Finance and Development Corporation, New Delhi-110 048 (2 copies)
Finance Department (A Branch) Sachivalaya, Gandhinagar (2 copies)
All branches of the Social Justice and Empowerment Department (except 'G' Branch).
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