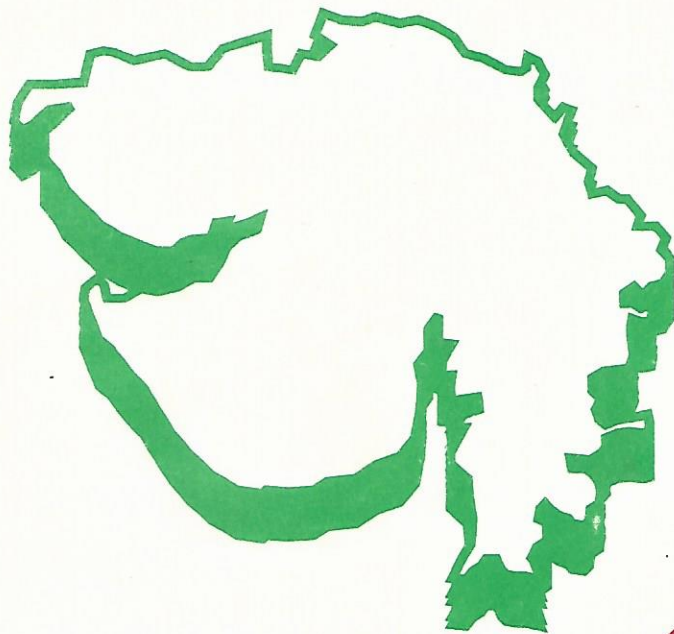




**GSCDC**

(A Govt. of Gujarat Undertaking)



## **ANNUAL REPORT**

**1998-99**

**Gujarat Scheduled Castes  
Development Corporation  
GANDHINAGAR.**

**G S C D C**

**(A Govt. of Gujarat Undertaking)**

**ANNUAL REPORT  
1998-99**

**GUJARAT SCHEDULED CASTES  
DEVELOPMENT CORPORATION.  
GANDHINAGAR**



**GUJARAT SCHEDULED CASTES DEVELOPMENT CORPORATION  
GANDHINAGAR.**

**BOARD OF DIRECTORS 1998-99**

**1. THE NAME AND ADDRESS OF CHAIRMAN**

1. Shri P. K. Das, I.A.S.  
(7-3-1998 to 28-6-1998)
2. Shri Madhabhai Boricha  
29-6-1998 to 31-3-1999  
At Post : Chorwad, Dist : Junagadh

**2. NAME OF MANAGING DIRECTOR**

1. Shri P. H. Sarvakar,  
1-4-1998 to 31-3-1999

**3. OFFICIAL MEMBERS**

1. Shri G. K. Makwana, (IAS)  
Director  
Director of Social Welfare, Gandhinagar.
2. Shri A. M. Joshiyara,  
Financial Advisor  
Social Welfare Department, Gandhinagar.
3. Shri B. R. Thakor  
Under Secretary, Social Welfare Department,  
Sachivalaya, Gandhinagar.
4. Shri N. P. Dave  
Small Industries Service Institute,  
Ahmedabad.
5. Shri R. K. Makwana,  
Deputy Secretary,  
Social Welfare, Gandhinagar.
6. Shri R. S. Arya  
Deputy Secretary, Social Welfare, Gandhinagar.

**4. NON-GOVERNMENT MEMBERS**

1. Shri Ratilal Yadav
2. Shri Khemabhai Parmar

**5. GOVERNMENT OF INDIA MEMBERS**

1. Dy. Secretary  
Ministry of Welfare, Govt. of India, Shastri Bhavan, New Delhi.
2. Dy. Secretary  
Ministry of Welfare, Govt. of India, New Delhi.

**7. INVITED MEMBERS**

1. Director (Invitee)  
Scheduled Castes & Scheduled Tribe Commission, Ahmedabad.
2. Chairman cum Managing Director  
N.S.F.D.C. New Delhi

**8. STATUTORY AUDITORS**

1. Shri D. V. Buch & Company,  
Chartered Accountants  
4th Floor, Times Square, C.G. Road, Ahmedabad.

**REGISTERED OFFICE :-**

**Dr. Jivraj Mehta Bhavan,  
Block No. 10, 2nd Floor,  
Gandhinagar-382010.**



**Performance Report**  
**Year 1998-99**

**Preliminary**

The Harijan Development Corporation was established with effect from 5-5-75 under the Registration of Societies Act, 1860. The basic objective of constitution of this Corporation is to put the Scheduled Castes on economically sound footing so that overall development of Scheduled Castes may be achieved in Gujarat and they may live life with dignity in the society. But after constitution of the Corporation, it was found by experience that the set up of the constitution of this Corporation was not in accordance with the policy of the Central Government and the State Government, therefore, appropriate change was made in the set up of the Corporation, the set up of the Corporation was converted into one public enterprise of the Government in 22nd November 1979 under the Companies Act, 1956 and in this way, it commissioned as the Gujarat Scheduled Castes Economic Development Corporation Limited, Gandhinagar with share capital of Rs. 15 Crores. Thereafter, the Gujarat Scheduled Castes Development Corporation Act, 1985 was passed in the Legislative Assembly in 1985. Thereafter, as per Bill, this Corporation is constituted as a Statutory Corporation under Government Notification, Social Welfare Department (Present Social Justice and Empowerment Department, Gandhinagar) dated 6-7-96. All properties and debt and functions of the Gujarat Scheduled Castes Economic Development Corporation Limited registered under the Company Act have been transferred to a newly constituted statutory corporation.

**Objective**

The basic objective of the Gujarat Scheduled Castes Development Corporation is to provide financial facilities to the persons of Scheduled Castes lining below the poverty line in the state through bankable schemes and Financial Institutions and to bring them out of poverty line within definite time limit and to achieve economic upliftment.



### **Share Capital**

The Share Capital of the statutory corporation, the Gujarat Scheduled Castes Development Corporation came into existence from 15-8-96 is fixed at Rs. 10 Crores.

### **Out line of the scheme of the Corporation and achievement**

The following schemes are under implementation through the department for economic amelioration of the Scheduled Castes by the Gujarat Scheduled Castes Development Corporation, and achievements are also shown in the Year 1996-97.

#### **Bankable Scheme**

Under this scheme, recommendation is made to the nationalised banks for loan through district offices of the Corporation for unit cost bankable business upto Rs. 35,000/- as per list published by the Director (Cottage Industries), Gandhinagar, to the persons of Scheduled Castes living in Gujarat. Under this scheme, total annual income from all sources of the family of the applicant of Scheduled Castes living below the poverty line should not be more than Rs. 11,000/- For rural areas and Rs. 11,850/- for urban areas.

The achievement of the Corporation for the year, 1997-98 under the bankable scheme is as under.

Particulars	Sanctioned for small and cottage industries	Loan sanctioned advance in lacs.
	Achievement	
Year 1998-99	9,714	1202.74

#### **Special Central Assistant**

The subsidy scheme of the Social Welfare Department (At present Social Justice and Empowerment Department) is being implemented by the Corporation.

In the initial year 1996-97, under the Social Welfare Department dated 5-1-95 1/2 new of total price per unit or maximum Rs. 6,000/- whichever is less has been sanctioned towards subsidy.



Subsidy of Rs. 338.29 lac has been paid to total 5,835 beneficiaries of the Scheduled Castes in the year 1997-98.

### **N.S.F.D.C. Scheme**

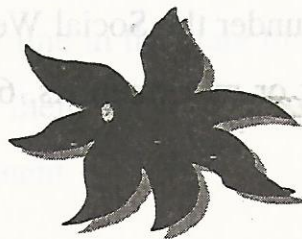
For the persons having double income than those living below poverty line i.e. Rs. 40,000/- for rural area and Rs. 55,000/- for urban area, with the collaboration of the N.S.F.D.C., New Delhi, advertisement is given in daily news papers and prescribed fee of the application form is recovered and loan is given for various occupation / business for individual and group business. These application forms have to be returned to by the applicants within time limit prescribed to the District Managers with full details and information. Various projects are prepared from the applications received on receipt of the approval of the N.S.F.D.C., loan guaranty of the State Government is obtained the applicants equal to the unit sanctioned the advance regarding that is sanctioned to the applicants.

The contribution of the Corporation is 15 to 35 percent in this scheme, the contribution of the beneficiaries is 2 to 5 percent. The contribution of the N.S.F.D.C. is 65 to 90 percent.

Besides, the project upto the limit of Rs. 30.00 lac for various individual business / professions, industries is considered. In which the beneficiary is originally a person of the Scheduled Caste of Gujarat or a cooperative society which has given incentive to the person of Scheduled Caste or on submission of project by a lowful society or a firm, the project is sent to the N.S.F.D.C., New Delhi along with recommendation and efforts are made to secure sanction.

### **Achievement**

During the year 1998-99, financed to the 1,959 Scheduled Castes beneficiaries Rs. 613.11 Lacs by N.S.F.D.C., New Delhi.





## AUDITOR'S REPORT

To,

**Gujarat Scheduled Caste Development Corporation,**

Block No. 10, 2<sup>nd</sup> Floor,

Dr. Jivaraj Mehta Bhavan,

Gandhinagar.

1. We have audited the attached Balance Sheet of GUJARAT SCHEDULED CASTE DEVELOPMENT CORPORATION as at 31<sup>st</sup> March, 1999 together with the Income & Expenditure Account for the Period ended on that date annexed thereto. These financial statements are the responsibility of Corporation. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit, obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. *We report that :*
  - a) We have obtained all the information and explanation which to the best of our knowledge and beliefs were necessary for the purpose of our audit and to the extent were made available.
  - b) In our opinion proper books of account as required by the law have been kept by the Corporation so far as it appears from our examination of such books and information received from Division Offices not visited by us.
  - c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
  - d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the accounting policies and Notes on Accounts in the manner so required and subject to:
    - i) Notes No. 3 of Schedule No.16 Regarding non verification of Fixed Assets of the Corporation.
    - ii) Notes No. 6 of Schedule No.16 Regarding non reconciliation and non confirmation of Bank Balances and FD balances.
    - iii) Notes No. 7 of Schedule No.16 Regarding Unknown Credit Balance amounting to Rs. 2,43,71,356.09



- iv) Notes No. 9 of Schedule No.16 Regarding balances of loans, advances and deposits are as per General Ledger and are subject to confirmation from respective parties
- v) Notes No. 10 of Scheduled No. 16 Regarding non provision of bad and doubtful loans, advances and deposits.
- vi) Notes No. 11 of Schedule No.16 Regarding non verification of Interest charged to Loans and its non verification.
- vii) Notes No. 12 of Schedule No.16 Regarding non verification of transactions where the relevant records are missing or mutilated or not available and financial statements have been prepared on the basis of General Ledger balances of the Corporation.
- viii) Notes No. 16 of Schedule No. 16 regarding non correction of internal control weakness.

*Give a true and fair view in conformity with the accounting principles generally accepted in India.*

- (a) In the case if Balance Sheet of the state of affairs of the Corporation as at 31<sup>st</sup> March, 1999.

*And*

- (b) In the case of the Income & Expenditure Account of deficit for the Year ended on that date.

**For and on Behalf of**  
**D. V. Buch & Co.**  
*Chartered Accountants*

**(Ganesh Nadar)**

*Partner*

M. No. 100456

Place: Ahmedabad

Date: 31-6-2005



## **SCHEDULE NO. 16 : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

### **A. SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Accounting Methodology**

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles.
- b. The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

#### **2. Fixed Assets / Depreciation**

- i. Fixed Assets are taken at written down value and additions made during the year are taken at cost of acquisition / construction.
- ii. Provision for depreciation has been made on written down value method at the rates as specified under

Rates of Depreciation are as under:

<b>Sr. No.</b>	<b>Particulars of Assets</b>	<b>Rates</b>
1	Furniture & Fixtures	10%
2	Office equipment	15%
3	Vehicles	20%
4	Dead Stock	10%
5	Water Cooler	15%
6	Air Conditioner	15%
7	Xerox Machine	15%
8	Type writer	15%
9	Geyser	15%
10	Cycle	20%
11	Carpet	10%
12	Vacuum Cleaner	15%
13	Telephone Instrument	13.91%
14	Computer	25%

#### **3. Terminal Benefits to Employees**

Expenditure on account of termination of services by employees is accounted in the year when incurred by the Company. No provision for the same has been made in the books of accounts since the same has not been ascertained.



#### **4. Investments**

Investments are stated at cost of acquisition.

#### **5. Contingent liabilities, if any, are disclosed by way of note.**

#### **6. Provision for Current Tax and Deferred Tax**

Provision for current tax is made after taking into consideration benefit admissible under the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "Timing Difference" between book and taxable profit is accounted for using the tax rates and law that have been enacted or substantively enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future.

#### **(B) NOTES ON ACCOUNTS:**

- 1) All the Assets and Liabilities (excluding Shareholder funds) standing in the name of Gujarat Schedule Caste Economic Development Corporation Limited, established under the Companies Act, 1956, as on 14-08-1996 have been transferred to the GUJARAT SCHEDULE CASTE DEVELOPMENT CORPORATION w.e.f. 15-08-1996, vide notification GH/L/14/AVK/1093/2198(16) KH dated 06-07-1996 issued by the Department of Social Welfare, Government of Gujarat, Sachivalaya, Gandhinagar, and the Corporation will be governed by a separate statute namely GUJARAT SCHEDULE CASTE DEVELOPMENT CORPORATION ACT, 1985 w.e.f. 15-08-1996.

The Assets and Liabilities of the Limited Company (Gujarat Schedule Caste Economic Development Corporation Limited) have been accounted at the value at the time of Transfer to this Corporation (Gujarat Schedule Caste Development Corporation). These balances are subject to confirmation and reconciliation from respective parties. No provision for the Bad / Doubtful accounts have been made. The Net Balance Payable to the Gujarat Schedule Caste Economic Development Corporation Limited as on 31.03.1999 is Rs. 22,56,84,535.76 and it has been treated as current liabilities / payable in the books of accounts.

- 2) There are no Contingent Liabilities as on 31.03.1999 pending for any provision in the books of accounts.
- 3) The fixed assets have not been verified by the management during the year under review and Fixed Assets Register is under preparation.
- 4) The management is of the opinion that the Income of this Corporation is exempted under Section 10(26B) of Income Tax Act, 1961, and hence no provision for the same has been made.



- 5) In the opinion of the management provision of all known liabilities is adequate and not in excess of amount reasonably necessary.
- 6) Bank Account balances amounted Rs. 52,69,45,403.75 (debit balances) and Rs. 70,24,961.60 (credit balances) have not been confirmed from the respective banks and bank reconciliation is pending for the same. Further in case of FD balances amounting to Rs. 3,53,30,915.73 is subject to confirmation from respective bankers.
- 7) In the earlier years before transfer to Corporation, recovery of Rs. 2,43,71,356.09 was made from various parties, for want of proper records regarding recoveries of advances from various Districts reconciliation and identification of this amount was not possible and the same has been accounted in the books as Unknown Credit Balance.
- 8) The Corporation has a system of incorporating the closing balances of District Offices in the books of accounts of Head Office as per the advice issued / given by District Offices.
- 9) Balance of loans, advances and deposits are as per the General Ledger and are subject to confirmations from respective parties. Necessary adjustments, if any, will be made in the books on receipts of the confirmation or on its settlement.
- 10) No provisions for bad and doubtful loans, advances and deposits have been provided for in the books of accounts during the year under review.
- 11) Interests charged on loans given to beneficiaries are accounted as per the advice issued by the District Offices and the relevant records are not available.
- 12) The Financial Statements have been prepared on the basis of the Balances as reflected in the General Ledger of the Corporation and they are subject to confirmation from respective parties. Further with reference to the period under review management is unable to confirm the transactions where the records are missing or mutilated or not available.
- 13) No personal expenses of Directors or employees have been debited to the Income and Expenditure account except those which are payable under contractual obligations of in accordance with generally accepted business practices.
- 14) The grants received and disbursed by the Corporation under following schemes are generally as per the terms and conditions mentioned / interpreted under the respective schemes.



- a. NSFDC Yojana
- b. BCK subsidy
- c. Bankable Yojana
- d. Angbhut Yojana
- e. Scavengers Scheme.
- f. Milk Animal scheme.

15) Special Central Assistance received is utilized by the Corporation are generally as per the norms prescribed by the Central Government.

16) Corporation has to correct major weakness in the internal control with regard to accuracy and completeness of accounting records, timely preparation of reliable financial information.

17) Figures in the financial statements have been regrouped and rearranged whenever deemed necessary.

*For and on behalf of the Board*  
**Gujarat Scheduled Caste Development Corporation**

**(P. B. Patani)**  
*Managing Director*

**(M. M. Desai)**  
*Chief Accounts Officer*

Place : Gandhinagar.

Place : Gandhinagar.

Date : 30-6-2005

Date : 30-6-2005

**As per our Report of even date attached**

*For and on behalf of*

**D.V. Buch & Co.,**  
*Chartered Accountants*

**(Ganesh Nadar)**

*Partner M.No. 100456*

Place : Ahmedabad.

Date : 31-7-2005



# Gujarat Scheduled Caste Development Corporation

BALANCE SHEET AS AT 31.03.1999

		(Rs.)	(Rs.)
	Sch. no.	As at 31.03.1999	As at 31.03.1998
<b><u>SOURCES OF FUND</u></b>			
<b>SHAREHOLDER'S FUNDS</b>			
Share Capital		0	0
Reserve & Surplus	1	-2520769.04	2809504.87
<b>LOAN FUNDS</b>			
Secured loan		0	0
Unsecured loan	2	157102780.05	77337372.05
Deposits	3	13662325.32	14844919.79
<b>TOTAL</b>		<b>168244336.33</b>	<b>94991796.71</b>
<b><u>APPLICATION OF FUND</u></b>			
<b>FIXED ASSETS</b>			
	4		
Gross Block		1491081.00	1421183.00
Less Depreciation		171890.00	141500.00
Net Block		1319191.00	1279683.00
Cash & Bank	5	562359223.57	404538202.70
Loans to Beneficiaries	6	140274655.06	159587083.00
Other Loans & Advances	7	202768113.76	175513616.04
		905401992.39	739638901.74
<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>	8	738476847.06	645926788.03
<b>NET CURRENT ASSETS</b>		166925145.33	93712113.71
<b>TOTAL</b>		<b>168244336.33</b>	<b>94991796.71</b>
<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</b>			
	16		

As per our Report of even date attached  
**For D.V.Buch & Co.**  
*Chartered Accountants*

**For and on behalf of the**  
**GUJARAT SCHEDULED CASTE**  
**DEVELOPMENT CORPORATION**

**(Ganesh Nadar)**  
*Partner. M. No. 100456*  
 Place : Ahmedabad  
 Date : 31-3-2005

**(P. B. Patani)**  
*Managing Director*  
 Place : Gandhinagar  
 Date : 30-6-2005

**(M. M. Desai)**  
*Chief Accounts Officer*  
 Place : Gandhinagar  
 Date : 30-6-2005



# Gujarat Scheduled Caste Development Corporation

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR END 31.03.1999

		(Rs.)	(Rs.)
	Sch. no.	As at 31.03.1999	As at 31.03.1998
<b>INCOME</b>			
Administrative Grant		8500000.00	7500000.00
Other Income	9	439107.00	26539.00
Bank & Interest	10	2936222.23	11066060.36
<b>TOTAL</b>		<b>11875329.23</b>	<b>18592599.36</b>
<b>EXPENDITURE</b>			
Office & Administrative Expenses	11	2629514.71	1925176.70
Salary & Allowances to Employee & Director	12	11269798.46	7864898.40
Other Expenses	13	287712.77	138438.61
Provisions	14	0	1832044.97
Interest & Other Charges	15	2846687.20	3075653.85
Depreciation		171890.00	141500.00
<b>TOTAL</b>		<b>17205603.14</b>	<b>14977712.53</b>

**EXCESS/DEFICIT OF INCOME OVER  
EXPENDITURE  
(TRANSFERRED TO BALANCE SHEET)**

-5330273.91      3614886.83

**SIGNIFICANT ACCOUNTING POLICIES  
AND NOTES TO ACCOUNTS**

16

As per our Report of even date attached  
**For D.V.Buch & Co.**  
*Chartered Accountants*

**For and on behalf of the  
GUJARAT SCHEDULED CASTE  
DEVELOPMENT CORPORATION**

**(Ganesh Nadar)**  
Partner. M. No. 100456  
Place : Ahmedabad  
Date :

**(P. B. Patani)**  
Managing Director  
Place : Gandhinagar  
Date :

**(M. M. Desai)**  
Chief Accounts Officer  
Place : Gandhinagar  
Date :



# Gujarat Scheduled Caste Development Corporation

	As at 31.03.1999	As at 31.03.1998
<b>SCHEDULE 1</b>		
<b>RESERVE &amp; SURPLUS</b>		
Opening Balance	2809504.87	-805381.96
Addition During the Year	-5330273.91	3614886.83
<b>TOTAL</b>	<b>-2520769.04</b>	<b>2809504.87</b>

<b>SCHEDULE 2</b>		
<b>UNSECURED LOAN</b>		
Government of Gujarat Revolving fund	200000.00	200000.00
Gujarat Gov. BCK Loan	200775.00	200775.00
NSFDC Loan (New Delhi)	121431966.00	69846966.00
NSKFDC Loan	27464000.00	0
Credit Balance in Savings & Current Accounts with Banks (Refer to Schedule 2.1)	7024961.60	6308553.60
Term Loan (Guaranteed by State Government) (Refer to Schedule 2.2)	781077.45	781077.45
<b>TOTAL</b>	<b>157102780.05</b>	<b>77337372.05</b>

<b>SCHEDULE 3</b>		
<b>DEPOSITS</b>		
Beneficiaries Deposit	13662325.32	14844919.79
<b>TOTAL</b>	<b>13662325.32</b>	<b>14844919.79</b>



# Gujarat Scheduled Caste Development Corporation

## SCHEDULE 4 : FIXED ASSETS

sr. No.	Particulars of Assets	Rate of Dep. %	Gross Block			Depreciation			Net Block	
			As on 01/04/1998	Addition	Balance as on 31/03/99	Balance as on 01/04/98	Dep. For the year	As on 31/03/1999	Balance as on 31/03/99	Balance as on 31/03/98
1	Air condition	15	20453.00	54498.00	74951.00	6109.00	5599.00	11708.00	69352.00	20453.00
2	Carpet	10	25043.00	0	25043.00	4646.00	2504.30	7150.30	22539.00	25043.00
3	Computer	25	69677.00	120500.00	190177.00	7273.00	44608.00	44608.00	145569.00	69677.00
4	Cycle	20	730.00	0	730.00	314.00	146.00	460.00	584.00	730.00
5	Dead stock	10	185660.00	36400.00	222060.00	19405.00	20128.00	39533.00	201932.00	185660.00
6	Furniture	10	144225.00	0	144225.00	26752.00	14422.00	41174.00	129803.00	144225.00
7	Geyser	15	3047.00	0	3047.00	910.00	457.00	1367.00	2590.00	3047.00
8	Office Building	5	531618.00	0	531618.00	37016.00	26581.00	63597.00	505037.00	531618.00
9	Office Equipment	15	7690.00	0	7690.00	2297.00	1153.00	3450.00	6537.00	7690.00
10	Telephone									
11	instrument	13.91	11532.00	0	11532.00	3143.00	1604.00	4747.00	9928.00	11532.00
12	Type writer machine	15	890.00	0	890.00	266.00	133.00	399.00	757.00	890.00
13	Vacuum cleaner									
14	machine	15	1876.00	0	1876.00	560.00	281.00	841.00	1595.00	1876.00
15	Vehicle a/c	20	253751.00	0	253751.00	108949.00	50750.20	159699.20	203001.00	253751.00
16	Water cooler	15	319.00	0	319.00	95.00	48.00	143.00	271.00	319.00
17	Xerox machine	15	23172.00	0	23172.00	6714.00	3476.00	10190.00	19696.00	23172.00
	<b>TOTAL</b>		<b>1279683.00</b>	<b>211398.00</b>	<b>1491081.00</b>	<b>224449.00</b>	<b>171890.50</b>	<b>389066.50</b>	<b>1319191.00</b>	<b>1279683.00</b>



# Gujarat Scheduled Caste Development Corporation

As at  
31.03.1999

As at  
31.03.1998

## SCHEDULE 5

### CASH & BANK BALANCE

Cash in hand	82904.09	5610.09
Bank of maharashtra (Cr. a/c)	5411.00	5411.00
Bank of Maharashtra 135	18956774.34	17014739.76
BOB 20187	134.65	134.65
BOI 118	29248.54	29248.54
Canara bank 5249	320000.00	320000.00
Dena bank (Cr. a/c)	60429.00	60429.00
Dena Bank 11348	154859.00	154859.00
Dena Bank 15602	1804511.89	9729324.00
PLA	446521902.54	311436902.54
PNB (Cr. a/c)	27053.00	27053.00
PNB 1388	391580.00	391630.00
SBI 1769	3900.00	3900.00
SBI 38	5000.00	5000.00
SBI 7103	10667.00	10667.00
SBS 51	76057.50	76057.50
State Bank of India 50118	23931183.63	0
State bank of saurashtra (Cr. a/c)	9198.70	9198.70
State bank of saurashtra (Cr. a/c)	501.00	501.00
Syndicate Bank 3947	33236.00	33236.00
Syndicate Bank 450	2124386.72	2124386.72
UBI 28952/53	2000.00	2000.00
UBI 3824	9870.00	9870.00
UBI 8941	374745.80	7210659.04
UBI 8942	19501966.69	12183645.68
UBI 8977	12588158.45	8383595.45
Vijaya Bank	2628.30	2628.30
FDR Head Office	33930915.73	33907515.73
District Manager FDR	1400000.00	1400000.00

**TOTAL**

**562359223.57    404538202.70**



# Gujarat Scheduled Caste Development Corporation

As at  
31.03.1999

As at  
31.03.1998

## SCHEDULE 6

### LOANS TO BENEFICIARIES

Advance to Co-op, Societies	0	9154224.14
Ahmedabad District Advance	0	3835902.82
Amreli District Advance	0	535623.92
Banaskantha District Advance	0	3166952.27
Bharuch District Advance	0	1630569.86
Bhavanagar District Advance	0	383321.83
Gandhinagar District Advance	0	209861.41
Jamnagar District Advance	0	156225.31
Junagadh District Advance	0	839939.40
Kheda District Advance	0	3961327.30
Kutch District Advance	0	362154.29
Loans to Beneficiaries (Direct)	135260155.06	114409803.50
Mehsana District Panchayat Advance	0	888914.05
Mehsana District Advance	0	2364917.18
Milch Animal Advances	5014500.00	0
Panchmahal District Advance	0	1839589.77
Rajkot District Advance	0	921832.12
Sabarkantha District Advance	0	2680284.30
Social Welfare Office	0	198370.00
Surat District Advance	0	1753700.75
Surendranagar District Advance	0	5082983.57
Vadodara District Advance	0	4674342.65
Valsad District Advance	0	536242.54

**TOTAL** **140274655.06** **159587082.98**

# Gujarat Scheduled Caste Development Corporation

As at  
31.03.1999

As at  
31.03.1998

## SCHEDULE 7

### OTHERS LOANS & ADVANCES

✓ Atul Auto industries pvt. Ltd. Abd.	72000.00	72000.00 ✓
✓ Bank Transfer A/c.	200000.00	200000.00 ✓
BOD Advance	104.00	104.00
Cama Motors	30000.00	30000.00
Cargo Motors Ltd. (Mini Truck)	0	0
CDS A/c.	323.31	323.31
City Bank	37.00	37.00
CPF contribution fund advance/interest	195193.52	197567.52
CPF Fund ( Excess Paid)	207.00	207.00
Cycle Advances	11264.95	1409.75
Dairy farming Scheme (NSFDC)	28800000.00	0
Dairy Farming Scheme (NSKFDC)	6855500.00	0
Degada purchase sales a/c	11654.00	11654.00
District Manager Advance Financial assistant Grant	94379844.49	89304766.00
District Manager Marg. Money Grant	35344865.22	44945719.56
District suspense a/c	32519.00	32519.00
Earnest Money Deposit	27529.00	27529.00
Fan advances (Direct)	1845.00	1845.00
FDR Grant to the District manger	5400000.00	5400000.00
Festival advance	5710.80	0
Food grains Advance	65058.61	61381.61
General Advance	95532.47	95532.47
GPF Advance	53095.00	50758.00
Grant to District Manager	0	2252463.00
Grant to District offices (for adm.)	231914.44	411060.37
Group Insurance Deduction (Direct)	11835.75	0
Gujarat SSI Corp	15000.00	15000.00
Gujarat Tourism Corp.	6904721.00	6597500.00
House building advance	1643341.50	1615352.50
House rent deduction (Dept.)	23084.71	21469.71
Houser Building Const. advance (Dept.)	12500.00	12500.00
Income Tax Deduction	39813.00	39813.00
Khushbu Auto Fajkot	8563500.00	8563500.00
Kilburn Rothographics	1500.00	1500.00
Leave Travel Concession Advance	3627.80	3627.80
Legal Fee Advance	16650.00	16650.00
LIC Premium	8.90	0
M/s Star Line (Tractor & Trailers scheme)	0	0
M/s Swati Auto Link (Jeep/Mahindra scheme)	0	0



# Gujarat Scheduled Caste Development Corporation

	As at 31.03.1999	As at 31.03.1998
M/s. Royal motors	8000000.00	8000000.00
Maruti Van Scheme A/c(NSFDC)	0	0
Milch Animal Scheme (Dist. Manager)	174294.35	0
Motor car advance (Deduction)	2525.00	185.00
Motor Car Advance (Dep)	0	2340.00
Motor car advance (Direct)	2820.00	2820.00
NSFDC Advance Receivable Interest A/c	4653356.66	4653356.66
Pay Advance	2600.00	2600.00
Pharmacy Scheme A/c (NSFDC New Delhi)	0	0
Post Office SB a/c	40.00	40.00
Postal life Insurance	372.60	372.60
Recovered Group Insurance(GAD)	18688.00	18688.00
Recovered Leave salary(GAD)	62360.00	62360.00
Reserve for court sues	30000.00	30000.00
Reserve for petrol	17500.00	17500.00
Scavenger scheme Grant (Dist. Manager)	0	0
Scavenger Subsidy	0	0
Staff advance	119586.73	60050.23
Tapasvi agri. Ind. Mehsana	246750.00	246750.00
Telephone Deposit	26260.00	26260.00
Transfer A/c	62754.00	2060220.00
Trayseam Scheme	0	0
United India Insurance	75.00	75.00
United India Insurance co.	110944.00	110944.00
Vehicle advance deduction	187406.95	235264.95
<b>TOTAL</b>	<b>202768113.76</b>	<b>175513616.04</b>

# Gujarat Scheduled Caste Development Corporation

	As at 31.03.1999	As at 31.03.1998
<b>SCHEDULE 8</b>		
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
<b>Current Liabilities</b>		
Arvish Auto Agency	40998.48	40998.48
Auction Deposit (for motor)	52786.00	52786.00
✓ Bamboo Financial Assistance A/c	3955452.62	3955452.62
Bank Debit Credit a/c	551170.00	551170.00
Bank Loan Deduction (Loan taken by Employees)	3253.00	3253.00
Chandan Auto Finance	1004.00	1004.00
CM Relief Fund	198.00	998.00
Component Plan A/c	21218.00	21218.00
CPF Advance	5027.50	5027.50
CPF Contribution	5875.00	0
Degda Arthik Sahay	136153.00	136153.00
Deposit a/c	97320.48	97320.48
Direct Animal Husbandry Bamboo Financial Assistance	1311403.70	1311403.70
Direct Recovery	740.00	0
Dist. Office Advance	500.00	500.00
Dist. Udhog subsidy a/c	53460.00	53460.00
Employee Credit Society Deduction	9100.00	9100.00
Fan Advance(Dep.)	877.35	877.35
Festival Advance	0	14156.20
Financial Assistance Grant	65060000.00	65060000.00
GPF a/c	28863.80	28863.80
Group Insurance Deduction	0	20915.00
Guj. Sch.Cast Dev. Corp. Ltd.	225684535.76	225684535.76
Guj. Tourism Corpo.	10000.00	10000.00
House Advance Deduction	9722.00	9722.00
House Rent Deduction	57433.00	1435.00
Margine Money FDR on Principles Amount	15031040.99	12514305.75
Mehsana Arthik Sahay	52807.00	52807.00
Modi Xerox	1204620.00	1204620.00
Other Staff Deduction	4268.00	4268.00
PLI a/c	89.01	89.01
Professional Tax Deduction	3595.00	5880.00
Scavenger Scheme	301887249.20	208820653.20
Special Central Assistance	58963217.44	64073524.44
Staff Deduction	48333.14	48333.14
Suspense a/c	2369000.00	2369000.00
Tender Deposit (NSFDC)	3726700.00	2553500.00
Tender Deposit (NSKFDC)	780000.00	0
Trial Balance Diff.(98-99 / 97-98)	88998.80	43018.67
Trial Balance Difference	139481.93	142615.28
Unidentified Recovery	675902.01	675902.01
Unknown Credit Balance	24371356.09	24371356.09
Unpaid Audit Fee	17357.00	17357.00



# Gujarat Scheduled Caste Development Corporation

	As at 31.03.1999	As at 31.03.1998
Unpaid Daily Wages	2900.00	2900.00
Unpaid Exp.	662947.83	461595.14
Unpaid Medical Allowance.	54.50	54.50
Unpaid Salary and Allowances	76745.15	74287.15
Unpaid Uniform Exp.	335.00	335.00
Videography a/c	28100.00	28100.00
<b>Provisions</b>		
Margin Money Floating Fund Reserve	3031889.00	3031889.00
Provision for Doubtful	28212768.28	28360047.76
<b>TOTAL</b>	<b>738476847.06</b>	<b>645926788.03</b>

# Gujarat Scheduled Caste Development Corporation

As at                      As at  
31.03.1999              31.03.1998

## SCHEDULE 9

### OTHER INCOME

Dealers Commission	208050.00	0
Direct Recovery	0	740.00
NSFDC form fees	218535.00	25678.00
NSFDC Scheme (Admin.)	5590.00	0
Sale of Pasti	32.00	121.00
Stamp fees	6900.00	0
<b>TOTAL</b>	<b>439107.00</b>	<b>26539.00</b>

## SCHEDULE 10

### BANK & INTEREST

Bank interest (Admin.)	70730.00	115189.00
Bank Interest (Margin money)	0	253448.00
Bank interest (NSFDC Recovery)	57213.60	57344.00
Bank Interest (Scavengers Margine Money A/c)	123127.00	60069.00
Bank Interest (Scavengers Subsidy A/c)	51020.00	7081.00
Bank Interest (Subsidy)	279974.00	178013.14
Interest a/c SB	1972081.63	1829010.00
Interest on Direct Advance	0	996010.16
Interest on FDR	23400.00	2053522.00
Interest on Gujarat Tourism Dev. Corp. (Short Term Adv.)	307221.00	330000.00
Interest on Margin money FDR	51455.00	533017.40
Interest on NSFDC Advance	0	4653356.66
<b>TOTAL</b>	<b>2936222.23</b>	<b>11066060.36</b>



# Gujarat Scheduled Caste Development Corporation

As at  
31.03.1999      As at  
31.03.1998

## SCHEDULE 11

### OFFICE AND ADMINISTRATIVE EXPENSES

Advertisement Exp.	212600.35	99451.73
Air condition Repairing Exp.	0	250.00
Air ticket Exp.	14500.00	24443.00
Books & periodical Exp.	9313.18	6988.00
Contizancey Exp.	0	441.25
Cycle Repairing	0	441.00
Electricity Exp.	90495.07	80445.00
Fuel Exp.	260774.58	210978.58
Function Exp.	68523.00	5905.00
Insurance exp for motor	16804.00	4445.00
Inventory Exp.	29657.40	10321.90
Legal Exp.	67028.00	3420.00
LIC premium	0	8.90
Motor Repairing Exp.	181059.47	125394.00
Municipal Tax for office Building	33223.00	37587.60
Postage & Telegram Exp.	199363.30	161011.75
Refreshment exp	174702.58	75587.00
Rent for office Building	176326.40	238756.65
Stationery & Printing Exp.	361975.46	326503.24
Telephone Exp.	498022.77	354176.30
Training to Computer Operator	18600.00	11000.00
Training to Driver	0	1000.00
Uniform Exp.	33852.75	5486.55
Vehicle Rent	182693.40	125472.75
Xerox Exp.	0	15661.50
<b>TOTAL</b>	<b>2629514.71</b>	<b>1925176.70</b>

# Gujarat Scheduled Caste Development Corporation

As at 31.03.1999	As at 31.03.1998
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## SCHEDULE 12

### SALARY & ALLOWANCES TO EMPLOYEES & DIRECTORS

Bonus Exp	227837.40	212893.00
Corporation Contribution in CPF A/c	474761.00	381125.50
Electricity Bill for Chairman's Residence	4111.00	0
Group Insurance	0	29353.75
Hon. Rem. to Financial Advisor	0	33880.00
Hon. Rem. to District Manger	5549.00	4440.00
Honorable Remuneration to Chairman	22667.00	30000.00
Honorarium to CPF A/c	0	1200.00
Leave Salary and Pension Contribution	0	81882.50
Reimbursement of Medical Exp.	31587.50	11691.30
Rent for Chairman's Residence	17600.00	10400.00
Salary & Allowances to M.D.	256587.00	147599.00
Salary to Daily Wages Employees	370025.00	167188.20
Sitting Fees to Director	600.00	3200.00
Staff Salary and Allowances	9356085.06	6348997.65
Traveling Allowance to Chairman	86521.00	10552.00
Traveling Allowance to Directo.	8321.00	32787.00
Traveling Allowance to fin. Advisor	0	9800.00
Traveling Allowance to MD	62073.00	11123.00
Traveling Allowance to Staff Members	345473.50	331935.50
Wages to part time Sweeper	0	4850.00

<b>TOTAL</b>	<b>11269798.46</b>	<b>7864898.40</b>
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# Gujarat Scheduled Caste Development Corporation

<b>As at</b>	<b>As at</b>
<b>31.03.1999</b>	<b>31.03.1998</b>

## SCHEDULE 13

### OTHER EXPENSES

Audit fees	88748.00	20000.00
Misc. expenditure	181607.77	101081.61
Statutory Audit Fees	17357.00	17357.00
<b>TOTAL</b>	<b>287712.77</b>	<b>138438.61</b>

## SCHEDULE 14

### PROVISIONS

Provision for Doubtful Loans	0	1832044.97
<b>TOTAL</b>	<b>0</b>	<b>1832044.97</b>

## SCHEDULE 15

### INTEREST & OTHER CHARGES

Bank Charges	32134.20	0
Bank Commission	0	29057.85
Interest on NSFDC loan	2566276.00	3046596
NSKFDC Loan Interest (New Delhi)	248277.00	0
<b>TOTAL</b>	<b>2846687.20</b>	<b>3075653.85</b>

## Gujarat Scheduled Caste Development Corporation

	As at 31.03.1999	As at 31.03.1998
<b>SCHEDULE 2.1</b>		
Allahabad Bank 1890	4784.00	4784.00
BOB 4550	139489.37	139489.37
BOB 8662	177300.41	87300.41
Canara Bank	38.00	38.00
CBI 1385	25000.00	25000.00
CBI Current a/c	1000.00	1000.00
Dena Bank 8882	1563029.26	936621.26
New Bank of India 1609	512.00	512.00
PNB 3171	10537.85	10537.85
SBS 2783	4789991.28	4789991.28
UBI 7685	313279.43	313279.43
<b>TOTAL</b>	<b>7024961.60</b>	<b>6308553.60</b>

	As at 31.03.1999	As at 31.03.1998
<b>SCHEDULE 2.2</b>		
✓ Ahmedabad Bullock Loan	30000.00	30000.00
Bank of Baroda	225097.85	225097.85
Central Bank of India	71806.75	71806.75
Dena Bank	43356.00	43356.00
Loans for Vadodara Dhudhara Dhor.	38031.00	38031.00
PNB- Bulk Loan	12490.00	12490.00
State Bank of Saurashtra	329978.85	329978.85
Surendranagar SSI Loan	30317.00	30317.00
<b>TOTAL</b>	<b>781077.45</b>	<b>781077.45</b>