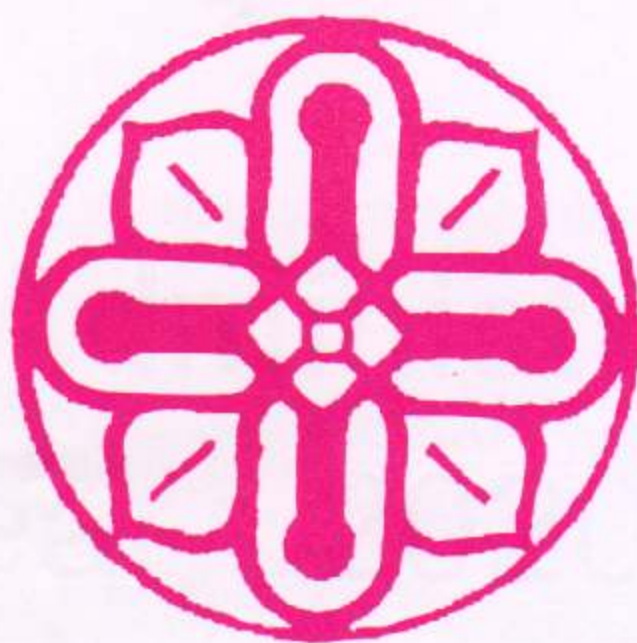


GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION

● GANDHINAGAR ●



75
Azadi Ka
Amrit Mahotsav

ANNUAL ADMINISTRATIVE REPORT

YEAR : 2020-2021

**Dr. Jivraj Mehta Bhavan, Block No. 11, 2nd Floor,
Gandhinagar-382010.**

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION | GANDHINAGAR |

Annual Administrative Report Year : 2020-2021

PREPARED AND PUBLISHED BY:

MANAGING DIRECTOR

**Gujarat Backward Class Development
Corporation**

Dr. Jivraj Mehta Bhavan, Block No. 11, 2nd Floor,
Gandhinagar-382010. Ph. No. 079 23257559

E-mail : mdgbcdc14@gmail.com

Web Site : <http://sje.gujarat.gov.in/gbcdc>

Preface

The State Government undertakes initiative steps for the social and economic upliftment of the socially and educationally backward classes and the Gujarat Backward Class Development Corporation performs its duties and functions accordingly as assigned to it. We have great pleasure to publish this annual administrative report for the year 2020-2021.

At the time of formation of this Corporation, the state government has provided initial capital fund of Rs.15 crores. At present the Provision is raised to Rs. 50 crore with paid up share capital of Rs. 32.28 crores as on 31-3-2021. The Corporation makes its utmost efforts to help the families of the backward classes to that limit. The Corporation has determined to lend a hand to the socially and educationally backward classes with the aid of the government.

The Corporation carries out its function effectively to fulfill the expectations of the families of the socially and educationally backward classes only because of the help of State Government and cooperation of Director (Developing Caste), & NBCFDC New Delhi. We are thankful to those who have extended their support and cooperation throughout the year.

Sd/-
H.M. Vaghani
Managing Director

Sd/-
Sunaina Tomar, IAS
Chairperson
&
Additional Chief Secretary

**Gujarat Backward Class Development
Corporation**

Annual Administrative Report

Year : 2020-2021

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Chapter-1

Formation and Functions of the Corporation :

The State Government had constituted a Commission in 1972 under the Chairmanship of retired High Court Justice Shri A. R. Baxi to identify the socially and educationally backward classes for their social and economic upliftment. Being Shri A. R. Baxi was the Chairman of the Commission, it known as Baxi Commission. the Commission has submitted its report in two parts to the state government in the year 1976. According to the recommendation of the Commission, the state government had constituted Gujarat Backward Class Board on 1-4-1978 for education, economic and social upliftment of the classes covered in the report. The Board had launched a Milch Cattle Scheme for upliftment of these classes. The Board was dispersed on 26-8-1987 vide government notification dated 18-8-1987.

Formation of the Corporation :

- (1) Government had felt that an autonomous body is necessary for the upliftment of the socially and educationally backward classes. To achieve this felling, the government moved a The Gujarat Backward Class Development Corporation bill before the legislative assembly and got passed in 1985. And The Gujarat Backward Class Development Corporation Act 1985 comes into effect. The state government has formed Gujarat Backward Class Development Corporation under section 4(1) of the Act with effect from 6-7-1987.
- (2) The Corporation has started its function with the first meeting of the Board of Directors held on 8-7-1987. The strength of the Board of Director is 15, in which 12 Office Bears and 3 government directors. The asets and liabilities of the dispersed Gujarat Backward Class Board have been transferred and accepted by the Corporation under resolution No. 2 passes in the meeting held on 24-7-1987.

The Powers and Functions of the Corporation :

The powers and functions vested in the Corporation under section 17 of the Act are :

- (1) The preliminary duty of the Corporation shall be to uplift social and education status of the socially and economically backward classes. The Corporation shall have all such powers and authority for undertaking the activities as may be deemed necessary.
- (2) Without prejudice to any preceding provisions of the powers, the Corporation shall have the following powers to take measures :-

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

- (i) To plan and to promote any agriculture development, marketing, agro product storage, small scale industries, housing, transportation or other activities of its own; or in collaboration with or through the backward class organisations or other agencies as approved by the Corporation and any other activities approved by the government for this purpose.
- (ii) To undertake any activity to pursue the objectives as specified in clause (1) of its own; or in collaboration with or through the backward class organisations or other agencies as approved by the Corporation.
- (iii) To rent the agricultueal or indistrial machinery or/and equipments to the members of the backward class organisations.
- (iv) To provide grant and subsidy; and to give undertaking on the loans taken by the members of the backward class organisations.
- (v) To encourage the livelihood opportunities among the backward class people.
- (vi) To undertake any other activities which may assigned to the Corporation by the government.
- (vii) To sanction loans or to make available secured loans for individuals of socially and educationally backward classes or backward class organisations.
- (viii) To borrow money subject to the terms and conditions as may be specified by Government.
- (ix) To issue bonds and debentures.
- (x) To draw, to make, to accept, to endorse, to encash, to execute, to issue; promissory notes, letter of exchange, bills of exchange (hundy), bill warrants, debentures and other negotiable instruments.
- (xi) To invest or deposit the surplus fund of the Corporation in Government Securities or in such manner as the state government may directs by general or special order; and
- (xii) To undertake any activity if any as may be specified or as supplemental, incidental or consequential to it as prescribed by resolution or by the Act or such powers under the Act as it may deem necessary.

Jurisdiction :

The jurisdiction of the Gujarat Backward Class Development Corporation shall be the whole of Gujarat State for social and economic upliftment of socially and educationally backward class/castes/groups of the state as per the provisions of the Gujarat Backward Class Development Corporation Act, 1985.

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

Capital :

A provision for Rs. 50 (fifty) crores has been made under section 18(1) of the Act for undertaking activities. Out of the Rs. 50 (fifty) crores authorised capital, the state government has released the paid up Share Capital of the Corporation is reached to Rs.32.28 crores as on 31-3-2021.

The Board of Directors :

State Government vide Notification of Social Justice Empowerment Department No.SSP/132017/616298/A Dtd. 23-10-2017 to appointment as Chairman in this Corporation.

Sr. No.	Name of the Chairperson	Desigation	Date of appointment	Tenuire Time
1	Shri Narendra Solanki	Chairman	23-10-2017 to 3-Years	01-04-2020 to 23-10-2020

State Government vide Notification of Social Justice Empowerment Department No. SSP/132021/585222 /A Dtd. 1.2.2021 to appointment as Chairman in this Corporation.

Sr. No.	Name of the Chairperson	Desigation	Date of appointment	Tenuire Time
1	Shri Manoj Agrawal, IAS Additional Chief Secretary Social Justice & Empowerment Department.	Chairman	01-02-2021	02-02-2021 to 31-03-2021

The following Managing Director has been appointed by the government :

Sr. No.	Notification No.	Name of the Managing Director	Date of Appointment	Tenure Time
1	Social Justice Empowerment Department's Dtd. 22-01-2020 Notification No. SSP/132017/622392/A.	Shri. Pranav Vaidya	22-01-2020	01-04-2020 to 02-07-2020
2	Social Justice Empowerment Department's Dtd. 02-07-2020 Notification No. SSP/112018/219285/A.	Shri H.M. Vaghani	02-07-2020	03-07-2020 to 31-03-2021

During the year Four Board Meeting Were Convened and Held on 26-06-2020, 15-10-2020, 21-01-2021 & 26-03-2021.

Chapter-2

Administrative Set-up of the Corporation :

Gandhinagar is the head quarter of the Corporation. Managing Director of the Corporation is also the Chief Administrative Officer and the Chief Executive.

Establishment :

The set-up of the Corporation is sanctioned by the Social Justice and Empowerment Department vide Resolution No. SSP/102017/270576/A-1 Date 07-03-2020 as under :

Sr. No.	Name of post	Class	Total No.
1.	Managing Director,	I	1
2.	Social Welfare Officer,	II	1
3.	Account Officer	II	1
4.	Senior Clerk	III	1
5.	Typist (Gujarati),	III	1
6.	Clerk-cum-Typist,	III	2
7.	Junior Clerk,	III	1
8.	Peon,	IV	2
		Total	10
Establishment From Outsource			
1.	Data Entry Operator/Computer Operator	III	5
2.	Data Entry Operator	III	2
3.	Driver	III	1
		Total	8

The Managing Director is appointed by the state government. The class-ii posts are filled up on deputation basis from various departments of the government by the government. The class-iii posts are filled up on deputation basis or by direct recruitment; while class-iv posts filled up from amongst the employees of the Corporation. The District Deputy Director (D.C.) and the District Social Welfare Officer (D.C.) look after activities of the Corporation at district level.

The Corporation has no independent establishment at district and taluka level. Therefore, the activities of the Corporation are being conducted through the District Deputy Director (D.C.) and the District Social Welfare Officer (D.C.), Assistant Social Welfare Officer (D.C.) and Social Welfare Inspector (D.C.).

The Schemes being implemented by the Corporation :

(1) Direct Financing Scheme :

The Gujarat Backward Class Development Corporation, Gandhinagar in collaboration of the National Backward Class Finance and Development Corporation, New Delhi provides finance on concessional interest rate for self-employment to the people of the socially and educationally backward classes considering the prescribed income limit. The Corporation provides finance for agricultured and allied activities, small scale industry and traditional occupations, service sector as well as for transport sector-(1) New Swarnima, (2) Mahila Samruddhi Yojana, (3) Small scale credit scheme and (4) Direct Finance. To promote education among these communities, Nigam is offering student loans at fairly low rates of interest so as to enable the students to pursue their studies in advanced courses.

The Corporation has provided finance for From Rs. 1090.41 lacs to 669 beneficiaries from State Government Fund upto 31-3-2021. RTGS/NEFT system through disbursement Bank of Baroda, Gandhinagar enabling the beneficiaries to receive disbursement.

Nigam has started SMS Alert to beneficiaries for disbursement of loan and loan recovery. The SMS are sent regularly and has resulted speedy recovery from the beneficiaries.

Financial Accounts of the Corporation :

The Corporation's administrative expenditure upto 31-3-2021 Rs. 67.54 Lakh.

The provision has been made to get the account audited under section 21 of the Gujarat Backward Classes Development Corporation Act, 1985. Jaydev Parmar & Co. Chartered accountant, Gandhinagar is appointed as auditor to audit the account for this year.

Accordingly, Jaydev Parmar & Co. Chartered Accountant, Gandhinagar has audited the account for the year 2020-21

Jaydev Parmar & Co. Chartered Accountant, Gandhinagar has submitted his audit report to the Corporation under section 21(3) of the Gujarat Backward Class Development Corporation Act, 1985. A Copy of the audit report received from the auditor is appended herewith. This audit report was approved by board of directors in the meeting held on 23-11-2021

An annual administrative report relating to the business of the Corporation along with audit report for the year 2020-21 is required to be sent the government under section 21(4) of the Act.

AUDITOR'S REPORT

TO,
The Managing Director,
The Gujarat Backward Class
Development Corporation,
Second Floor, Block No.11,
Dr.Jivraj Mehta Bhavan,
Gandhinagar – 382011

We have audited the attached Balance Sheet of **GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR**, as at 31st March 2021 and also the Income and Expenditure Account of the corporation for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management of the Corporation. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on test check basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentations. We believe that our audit provides reasonable basis for our opinion.

Annexure to Audit Report:

Here is the annexure to our audit report subject to which we have issued our report.

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

1. Books of accounts of the corporation are maintained on cash basis.
2. During the Financial year 1998-1999 three cheques of Maharashtra Account No. 4182 had been stolen and the same had been cleared in the name of kiran Auto amounting to Rs. 3990000/-. This amount has been misappropriated and police complaint has been lodged. Since the matter is subjudice, no adjustment has been made in respect thereof
3. NBCFDC and NMFDC Loan account is subject to reconciliation.
4. The Corporation has put the margin money Deposit in the banks at various Districts of the State. It is subject to physical verification.
5. The Corporation has not obtained copy of insurance from the beneficiaries to whom the loans are given under the different schemes. The physical verification of assets of the beneficiaries has not been done.
6. All balances in the Balance Sheet like balance of Government Grants, Secured Loans, Unsecured Loans, Current Assets, Loans and Advances, Bank balances and Investments are subject to confirmation and reconciliation and consequent adjustment thereon, if any.
7. The Corporation has deposited a sum of Rs. 30739152/- as Fixed Deposits With the Ahmadabad Urban Co- op. Bank Ltd, The Ahmadabad Mahila Nagrik Sahakari Bank Ltd. And Shree Bhagyalaxmi Co-Op. Bank Ltd during the financial year 1994-1995, 1995-1996 and 1996-1997. On the date of maturity, the said banks have neither repaid principal amount nor interest thereon. The Corporation has filed complaint before the State Commission under the Consumer Protection Act, 1986.No Document on this regard have been furnished before us for verification.

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

8. The ledger accounts of the total beneficiaries are not maintained up to date. Scheme wise break-up of all the beneficiaries has not been furnished to us.
9. NBCFDC Loan Recovery Control Account and NMCFCDC Loan Recovery Control Account are two control accounts to which recoveries made during the year have been credited. These amounts should be transferred to concerned Scheme Loans Accounts at the year end, which has not been done during the year. Both of these accounts are subject to reconciliations and confirmation.
10. There is opening balance of "salary payable 12-13" account amounting to Rs.130561/-.this is outstanding from many years and same has not been reconciled yet.
11. TDS has not deposited in time during the financial year.
12. During the audit period of 2020-21 so many times cash is negative so many times. It is not practically possible.
13. The NBCFDC Training Grant and the Saman Fund Grant is classified under the head of current Liabilities. Where as all other loans are classified under Loan fund. The same is subject to reclassification.
14. Depreciation on Fixed Assets register is not provided for verification.
15. Investment is not made on timely basis. There is huge idle fund with corporation. The same should be properly invested.
16. Corporation used the cash receipt of the beneficiaries for the payment of expenses of the corporation. This is not ideally good practice.

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

17. There is negative closing balance of Rs.44000/- in CPF FD (SSNL) in last financial year. This amount transfer to CPF FDR Interest.
18. The Closing balance of "other Bank-Margin Money (FD)" is Rs.9,30,167/- This amount is being carried forwarded from many years.
19. Share Certificate of shares of NMDFC amounting of Rs.90,00,000/- are not available for physical verification.
20. Proper Step should be taken for TDS Receivable on FD amounting to Rs.22,478/-. The said amount is being carried forwarded from many years.
21. Accounts are written directly from bank statement. It is not proper way to maintain books of account. It should be written from cash and bank of the organization.
22. We have audited books of accounts of the organization on randomly basis.
23. Opening balance of Rs. 9770/- of Income Tax Deduction was not settled during the financial year.

Subject to above referred observations and detailed remarks as per Notes on Accounts (Schedule-17 to Balance Sheet):

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

3. In our opinion and to the best of our knowledge and information and explanations provided to us, the accounts read with notes attached herewith give a true and fair view:
 - a) In the case of Balance Sheet of the State of the affairs at 31st March, 2020 and
 - b) In the case of Income & Expenditure Account of the excess of expenditure over income for the year ended on 31st March, 2020.
4. Installments received from beneficiaries are subject to verification.
5. We cannot verify principal and interest proportion from installment amount.
6. We cannot identify the beneficiaries from bank receipts.
7. Inoperative banks are also subject to verification.
8. Our audit report is also subject to audit remarks given by internal audit report.
9. All loans accounts are subjected to confirmation.
10. All account under the group of current liabilities is subject to confirmation.
11. Investments and Loans & Advances are subject to confirmation.
12. There are so many account where, no transaction during the f.y.2020-21.
13. Following cross accounts are not matched with books
 1. GSFS LDs
 2. NBCFDC Micro Finance

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

14. There is a suspense account of Rs.1,47,01,111/- in Financial Statement. And Opening balance of suspense Account is also subject to verification.
15. During Our audit for the F Y 2020-21, We found that one bank account with Axis bank was closed and credit to BOI account and proceeds were taken as recovery from loans for which opening balance was not available in books of accounts. It was explained to us that the bank account was opened in the year 2012 but bank statement was made available to us from 2014 and there was no entry accept bank interest since 2014. But for earlier period statement may be reconciled with books of accounts and required entries may be passed.

**For, JAYDEV PARMAR & CO.
CHARTERED ACCOUNTANTS
[RAKESH PAREKH]**

**PLACE : GANDHINAGAR
DATE : 19-10-2021**

**PARTNER
M.NO. 124046
FRN 113486W**

Balance Sheet As on 31st March ,2021

Particulars	Schedule	31-03-2021	31-03-2020
Sources of Fund			
[A] Share holder fund			
a. Share capital	1	229088039.00	229088039.00
b. Reserve & Surplus	2	198570278.41	59279513.24
[B] Loan Fund			
a. Secured Loan	3	600864928.00	605871764.00
b. Unsecured Loan	4	592240000.00	422350000.00
Profit & Loss Account			
Suspense A/c		14701111.00	14701111.00
		1635464356.41	1331290427.24
Application of Fund			
[C] Fixed Assets			
Gross Block		3011908.84	3466753.27
Addition :		0.00	44180.00
Total		3011908.84	3510933.27
Less: Depreciation	5	426019.94	499024.43
Net Block		2585888.90	3011908.84
Capital Work in Progress			
[D] Investment	6	416657303.00	348684536.00
[E] Current Assets:			
Loan & Advances			
NBCFDC Scheme Loans	7	660679549.41	466184911.83
NMDFC Scheme Loans	8	28756973.00	28756973.00
NBCFDC Mahla			0.00
Samruddhi Loan			
TDS Receivable on FD		22478.00	22478.00
TCS Receivable Ay (2019-20)		15560.00	15560.00
House Deposit		6400.00	6400.00

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

NBCFDC UTENSILS		50000.00	50000.00
Milk Animal Loans		2505700.75	2505700.75
Loan & Advances to staff	9	4697367.00	4447367.00
Other Loans,Advances & Deposits	10	3679062.00	3679062.00
New Aksnksha Scheme -Education Loan		386994545.00	386994545.00
Cash & Bank Balances	11	128093899.65	87027250.42
Cheque Stolen		3990000.00	3990000.00
		1219491534.81	983680248.00
[F] Less:Current Liabilities & Provisions			
a.Liabilities	12	3270370.30	4086265.60
b.Provisions		0.00	0.00
		3270370.30	4086265.60
Net Current Assets [E-F]		1216221164.51	979593982.40
Significant Accounting Policies and Notes on Accounts	17		
		1635464356.41	1331290427.24

Schedule 1 to 17 from an integral part of our Report As per our Report of even date.

**For, JAYDEV PARMAR & CO.
CHARTERED ACCOUNTANTS**

[CA RAKESH PAREKH]

PARTNER

M.NO. 124046

FRN 113486W

PLACE : GANDHINAGAR

DATE : 19-10-2021

Income & Expenditure Account for the year ended 2021

Particulars	Schedule	31-03-2021	31-03-2020
<u>Income</u>			
Administrative Grant		0.00	5333000.00
Scheme income	13	0.00	0.00
Other income	14	146620004.50	28220740.00
Total (A)		146620004.50	33553740.00
<u>Expenditure</u>			
Direct Expenses	15	0.00	0.00
Administrative Expenses	16	7329239.33	59399552.06
Total (B)		7329239.33	59399552.06
Profit(Loss) for the year : (A-B)		139290765.17	-25845812.06
Add/Less : Extraordinary Items		0.00	0.00
Prior Period Items		0.00	0.00
Profit (Loss)before tax: PBT		139290765.17	-25845812.06
Privision for tax		0.00	0.00
Profit (Loss) After tax: PAT		139290765.17	-25845812.06
Balance b/f from the privious year		59213265.96	85059078.02
Balance c/f Balance Sheet		198504031.13	59213265.96

Schedule 1 to 17 from an integral part of our Report As per our Report of even date

For, JAYDEV PARMAR & CO.
CHARTERED ACCOUNTANTS

[CA RAKESH PAREKH]

PARTNER

M.NO. 124046

FRN.113486W

PLACE : GANDHINAGAR

DATE : 19-10-2021

SCHEDULE - 1 Share Capital

PARTICULARS	31-03-2021	31-03-2020
Authorised : As per the Backward Class Development Corporation Act, 1985 (Gujarat Act No. 11 of 195 and lately ammended by official gazete.	500000000.00	500000000.00
Issue & Subscribed and paid up Fully subscribed by Govt. of Gujarat	229088039.00	229088039.00
New Akanksha Education Scheme Capital	0.00	0.00
Total	229088039.00	229088039.00

SCHEDULE - 2 Reserve and Surplus

PARTICULARS	31-03-2021	31-03-2020
Capital Reserve	66247.28	66247.28
income & Expenditure	198504031.13	59213265.96
Total	198570278.41	59279513.24

SCHEDULE - 3 Secured Loan

PARTICULARS	31-03-2021	31-03-2020
NBCFDC Loan	87395355.00	92402191.00
NMDFC Loan	0.00	0.00
NBCFDC Loan Repayment	0.00	0.00
NBCFDC Micro Finance Loan	0.00	0.00
State Government Loan	513469573.00	513469573.00
Total	600864928.00	605871764.00

SCHEDULE - 4 Unsecured Loan

PARTICULARS	31-03-2021	31-03-2020
Revolving Fund (by GOG)	200000.00	200000.00
NBCFDC 10% Contri. Grant (by GOG)	148570000.00	148570000.00
NMDFC Share Contri. Grant (by GOG)	9000000.00	9000000.00
NMDFC 10% Contri. Grant (by GOG)	6040000.00	6040000.00
Computer Training Grant (by NBCFDC)	0.00	110000.00
NEW Akanksha Education Loan	90930000.00	90930000.00
Saman Fund Grant	187500000.00	167500000.00
Gujarat Government Grant	150000000.00	0.00
Total	592240000.00	422350000.00

SCHEDULE - 5 Statement of Assets and Depreciation

PARTICULARS	%	NET BALANCE AS ON 01.04.2020	ADDI- TION	DEDUC- TION	AS ON 31- 03-2021	DEPRECI- ATION	NET BAL- ANCE AS ON 31-03- 2021
OFFICE EQUIPMENT	15%						
Bio Metrics Machine		6826.38	0.00	0.00	6826.38	1023.96	5802.42
Electrical Duplicating Mach		25.00	0.00	0.00	25.00	25.00	0.00
Library books		16.00	0.00	0.00	16.00	16.00	0.00
Calculator		237.52	0.00	0.00	237.52	35.36	202.16
Electrical Type Writer		323.14	0.00	0.00	323.14	48.47	274.67
Scanner Machine		10235.50	0.00	0.00	10235.50	1535.32	8700.18
Fax Machine		4349.36	0.00	0.00	4349.36	652.40	3696.96
Type Writer Machine		161.50	0.00	0.00	161.50	161.50	0.00
R O Water Plant		14272.09	0.00	0.00	14272.09	2140.81	12131.28
Tata Telephone		1950.75	0.00	0.00	1950.75	292.61	1658.14
Sub Total (A)		38397.24	0.00	0.00	38397.24	5931.43	32465.81
VEHICLE	15%						
Ambassardor car - 747		4422.44	0.00	0.00	4422.44	663.37	3759.07
Cycle		69.70	0.00	0.00	69.70	69.70	0.00
Ambassardor car - 9768		1430.29	0.00	0.00	1430.29	214.54	1215.75
New Premier 118 car		5492.55	0.00	0.00	5492.55	823.88	4668.67
Toyota Qualish		58373.87	0.00	0.00	58373.87	8756.08	49617.79
Toyota-2118		678241.15	0.00	0.00	678241.15	101736.17	576504.98
Maruti Esteem vx		26309.11	0.00	0.00	26309.11	3946.37	22362.74
Innova Crysta T 8		1497190.61	0.00	0.00	1497190.61	224578.59	1272612.02
Sub Total (B)		2271529.72	0.00	0.00	2271529.72	340788.70	1930741.02

NET BAL-
ANCE AS
ON 31-03-
2021

5802.42

0.00

0.00

202.16

274.67

8700.18

3696.96

0.00

12131.28

1658.14

32465.81

3759.07

0.00

1215.75

4668.67

49617.79

576504.98

22362.74

1272612.02

1930741.02

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

PLANT&MACHINARY	15%						
Air conditioner Machine		29283.09	0.00	0.00	29283.09	4392.46	24890.63
Air cooler		718.28	0.00	0.00	718.28	107.74	610.54
A.C (Adhyaksha Home)		14420.42	0.00	0.00	14420.42	2163.06	12257.36
A.C (Upadhyaksha Home)		14420.42	0.00	0.00	14420.42	2163.06	12257.36
Franking Machine		14570.24	0.00	0.00	14570.24	2185.54	12384.70
Tea coffee Machine		6433.73	0.00	0.00	6433.73	965.06	5468.67
Voltas 1.5 tone AC		29325.00	0.00	0.00	29325.00	4398.75	24926.25
Weghing Machine		382.11	0.00	0.00	382.11	57.32	324.79
Zerox Machine		15829.33	0.00	0.00	15829.33	2374.40	13454.93
Sub Total (C)		125382.62	0.00	0.00	125382.62	18807.39	106575.23
FURNITURE	10%						
Furniture		561151.59	0.00	0.00	561151.59	56115.16	505036.43
Godrage self		2888.81	0.00	0.00	2888.81	288.88	2599.93
Cash Box		408.75	0.00	0.00	408.75	40.88	367.87
Chair -2,Godrage		1862.74	0.00	0.00	1862.74	186.27	1676.47
Steel Rack-4		845.71	0.00	0.00	845.71	84.57	761.14
Sub Total (D)		567157.60	0.00	0.00	567157.60	56715.76	510441.84
Computer	40%	4048.99	0.00	0.00	4048.99	1619.60	2429.39
Computer Software		4381.79	0.00	0.00	4381.79	1752.71	2629.08
Printer		1010.88	0.00	0.00	1010.88	404.35	606.53
Sub Total (E)		9441.66	0.00	0.00	9441.66	3776.66	5665.00
TOTAL:(A)+(B)+(C)+(D)+(E)		3011908.84	0.00	0.00	3011908.84	426019.94	2585888.90
Privious Year		3466753.27	44180.00	0.00	1749532.55	499024.43	3011908.84

SCHEDULE - 6 Investments

PARTICULARS	31-03-2021	31-03-2020
<u>Liquid Deposits</u>		
G.S.F.S. LDS	27744181.00	36350654.00
	27744181.00	36350654.00
<u>Fixed Deposit With</u>		
G.S.F.S FD	355231016.00	278651776.00
FD With Co Op Bank	23751939.00	23751939.00
C.P.F -Fixed Deposit	0.00	0.00
Other Banks	930167.00	930167.00
S.S.N.N.L.(of CPF)		0.00
	379913122.00	303333882.00
<u>Other Investment</u>		
Share of NMDFC	9000000.00	9000000.00
	9000000.00	9000000.00
TOTAL	416657303.00	348684536.00

SCHEDULE - 7**NBCFDC Scheme Loans to Beneficiaries**

PARTICULARS	31-03-2021	31-03-2020
<u>BAXIPANCH SCHEME ADVANCE</u>		
<u>Transportation Sector :-</u>		
Carrir Rixa Chhakdo	21562504.00	21562504.00
Passanger Rixa Petrol	8766794.00	8766794.00
Passanger Rixa Desel	30816546.00	30816546.00
Pick up Van	2413407.50	2413407.50
Delivery Van	7132.00	7132.00
Maruti Van	10484343.88	10484343.88
Matador	2697049.00	2697049.00
Disesel Embassador	11847432.00	11847432.00
Tata Sumo Loan	31910862.00	31910862.00

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Jeep Taxi Loan	43540986.32	43540986.32
Camel Cart	377512.00	377512.00
Mini Truck-4-Tone	5556385.00	5556385.00
Mini Truck-3-Tone	9431839.00	9431839.00
Passenger Ricksha CNG	2876035.00	2876035.00
GRAND TOTAL	182288827.70	182288827.70
<u>Service Sector</u>		
Printing Press Loan	3157885.00	3157885.00
Sutharikam	1363824.00	1363824.00
Luharikam	2295891.00	2295891.00
Matikam	975623.00	975623.00
Tiles Polishing Loan	676300.00	676300.00
Four Mill	1955947.00	1955947.00
Videography	2557200.00	2557200.00
Electric Motor Revinding	3427369.00	3427369.00
Cement Conncrit Mixer Machine	2777741.00	2777741.00
Plumbing Machinery	37000.00	37000.00
Computer Jobwork	5304968.00	5304968.00
Zerox Machine	4784362.10	4784362.10
Hair Cutting	2529755.00	2529755.00
Tailoring Shop	4341778.00	4341778.00
Cycle Shop/Auto Repairing	2769226.00	2769226.00
Photo Frame Making	292600.00	292600.00
Spray Painting	230700.00	230700.00
Mandap Decoration	4829800.00	4829800.00
STD PCO	497000.00	497000.00
Hira Cutting & Polishing	1828825.00	1828825.00
Hair Dressing & Beauty Parlour	1353200.00	1353200.00
Cement Articles	1344750.00	1344750.00

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Cement Concrit Readymade Block	250650.00	250650.00
Anaj Kariyanu	144000.00	144000.00
Flower Vepor	25000.00	25000.00
Darji Shop Loan	225880.00	225880.00
Profession	177642.00	177642.00
GRAND TOTAL	50154916.10	50154916.10
<u>Agricultural Sector</u>		
Dairy Unit (TWO Bufoaoes)	17797290.00	17797290.00
Milch Animal (Five Buffaloes)	16948007.00	16948007.00
Tractor With Trolly	8265274.00	8265274.00
Tractor With Trolly & threser	10958961.00	10958961.00
Trector, Trolly, cultiveter	23689533.00	23689533.00
Fishing Boat Loan	11743972.00	11743972.00
GRAND TOTAL	89403037.00	89403037.00
<u>Small Business Sector :</u>		
Milk & Milk Product	656049.00	656049.00
Mithai Farshan	5376581.00	5376581.00
Ice Cream Shop	989255.00	989255.00
Agro Lic	1653132.00	1653132.00
Medical Stores	1799017.00	1799017.00
Salt Making	1589300.00	1589300.00
Patang Udhyog Loan	9563940.00	9563940.00
Plastic Items Shop	2589400.00	2589400.00
Paints& Hardware	3802235.00	3802235.00
Woolan & Steel Furniture	6099175.00	6099175.00
Electric Shop	1144540.00	1144540.00
Readyment Garment	9292450.00	9292450.00
Embroidiary Panchwork	1471915.00	1471915.00

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Acrelik Button	668100.00	668100.00
General Stores	15312978.00	15312978.00
Pan Shop	840547.00	840547.00
Fruties & Vegitable	1128913.00	1128913.00
Animal Food Shop	1125200.00	1125200.00
Cutlery Udhyog	47000.00	47000.00
Cosmatic & hoziyari	3919940.00	3919940.00
Dhobi Kam Loan	99800.00	99800.00
Motor Revinding	393450.00	393450.00
Padiya/Patarala/Papad/Masala	1016950.00	1016950.00
Pasu Palan	94000.00	94000.00
Readymade Tea Coffee Machine	444250.00	444250.00
Shilae Machine	860500.00	860500.00
Bamboo Work	600000.00	600000.00
Footware	200000.00	200000.00
Restaurant	23500.00	23500.00
Tamba Pital Utensils	23500.00	23500.00
Masala	70000.00	70000.00
Bag/Polithin	50000.00	50000.00
Hotel/Coffee Shop	50000.00	50000.00
Gift Article	50000.00	50000.00
Cold Drinking Shop	148500.00	148500.00
Beauty Parlour	75000.00	75000.00
Agarbati	25000.00	25000.00
Stationary Shop Loan	75000.00	75000.00
Cybarcafe Loan	200000.00	200000.00
Rajai Godla	25000.00	25000.00
GRAND TOTAL	73594117.00	73594117.00

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Micro Finance		
Micro Finance	28301212.00	28301212.00
GRAND TOTAL	28301212.00	28301212.00
<u>Institute Finance</u>		
NBCFDC Panchmahal dist co.op.Milk Uni.	38408628.00	38408628.00
Education Loan	106204627.00	106204627.00
GRAND TOTAL	144613255.00	144613255.00
<u>Earth Quick</u>		
Carrier Rixa Chhakdo	3640323.00	3640323.00
Tractor Trolly Cultivator	9083533.00	9083533.00
Cycle Shop	19000.00	19000.00
Sign Board Painting	14800.00	14800.00
Flour Mill	47500.00	47500.00
Auto Rixa Diesel Minidor 6+1	1605198.00	1605198.00
Passing Rixa Petrol	1537044.00	1537044.00
Passing Rixa Diesel	235920.00	235920.00
Camel Cart	375980.00	375980.00
NBCFDC Loan A/c E-32	2164789.00	2164789.00
NBCFDC Loan A/c E-27	1284905.00	1284905.00
NBCFDC Loan A/C E-24	1363231.00	1363231.00
NBCFDC Loan A/C E-26	1272851.00	1272851.00
NBCFDC Loan A/C E-23	8352673.00	8352673.00
NBCFDC Dhaba Hotel	178350.00	178350.00
GRAND TOTAL	31176097.00	31176097.00
<u>Mahila MSY Loan</u>		
New Swarnima	192851.00	192851.00
	197900.00	197900.00
GRAND TOTAL	390751.00	390751.00
<u>NBCFDC Loan Recovery-Control A/c</u>	-175770455.39	-261174485.97

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

Business Loan -New 2019-20	22902303.00	22902303.00
Education Loan 2020-21	54275932.00	0.00
MSME Loan 2020-21	52258120.00	0.00
Parivahan Loan 2020-21	2556555.00	0.00
NBCFDC Mahila Samruddhi loan	387960.00	387960.00
Education Loan -New 2019-20	104146922.00	104146922.00
GRAND TOTAL	660679549.41	466184911.83

SCHEDULE - 8 NMDFC Scheme Loans to Beneficiaries

PARTICULAR	31-03-2021	31-03-2020
<u>Transportation Sector</u>		
Passenger Rixa Petrol	3493207.50	2169145.00
Passenger Rixa Diesel	2169145.00	1206311.00
Loading Rixa Petrol	868308.00	3493207.50
Loading Rixa Diesel	1206311.00	868308.00
Carrier Rixa Chakdo	10178588.00	10178588.00
GRAND TOTAL	17915559.50	17915559.50
<u>Service Sector</u>		
Computer	573005.00	573005.00
Zerox Machine	2259245.00	2259245.00
Printing Press Loan	140919.00	140919.00
Auto Repairing W.S Loan	1794961.00	1794961.00
Darji Shop Loan	3075746.00	3075746.00
GRAND TOTAL	7843876.00	7843876.00
<u>Agricultural Sector</u>		
Poultry Farm Loan	3205206.00	3205206.00
Boiler Farm Loan	707500.00	707500.00
GRAND TOTAL	3912706.00	3912706.00

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Small Bussiness Sector		
Patang Udhyog Loan	3412090.00	3412090.00
Papad Masala Loan	90450.00	90450.00
Fruits & Vegetable Loan	437401.00	437401.00
Spactacal's Loan	1166877.00	1166877.00
General Stores Loan	878644.00	878644.00
GRAND TOTAL	5985462.00	5985462.00
<u>Institutional Finance</u>		
Cattle Animal -Amul Dairy Loan	3318509.85	3318509.85
Dudh Sagar Dairy	2197757.00	2197757.00
Sabar Dairy - Himatnagar	-426637.00	-426637.00
GRAND TOTAL	5089629.85	5089629.85
	40747233.35	40747233.35
NMDFC Loan Recovery - Control A/c	-11990260.35	-11990260.35
GRAND TOTAL	28756973.00	28756973.00

SCHEDULE - 9 Loans & Advances to Staff

PARTICULAR	31-03-2021	31-03-2020
CPF Loan Advance	4710362.00	4460362.00
House Rent Advance	2467.00	2467.00
Fan Advance	249.00	249.00
Staff Advance	18852.00	18852.00
Cycle Advance	1500.00	1500.00
Food Grain Advance	-36063.00	-36063.00
TOTAL	4697367.00	4447367.00

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SCHEDULE - 10 Other Loans, Advance and Deposits

PARTICULAR	31-03-2021	31-03-2020
Saurdhan Fiber Glass Pvt Ltd.	1557490.00	1557490.00
Sheetal Motors Pvt. Ltd.	866822.00	866822.00
Institute of Rural Management Anand	72000.00	72000.00
Petco Ltd.	3870.00	3870.00
Ex.Eng.Advance (for Computer feeting)	1000.00	1000.00
Gujarati fisharies Central Co.Op. Association	330368.00	330368.00
Minority Scheme Plan Exp. For Zerox Machine	107500.00	107500.00
Deposits :		
Telephone Deposit With BSNL	39041.00	39041.00
Petrol Deposit with Kalpatru Petrol Pump	112971.00	112971.00
Mali Vipulkumar Dineshbhai	588000.00	588000.00
TOTAL	3679062.00	3679062.00

SCHEDULE - 11 Cash and Bank Balance

PARTICULAR	31-03-2021	31-03-2020
<u>Operating Bank Balance</u>		
PLA Treasury Account	4700039.00	4700039.00
S.B.S.(C.A-4102)01190005552 NOW 7560	631260.55	419091.55
Union Bank Of India-C.A-9612	17256554.15	13378608.00
Union Trust Of India -C.A.608046	572755.00	572755.00
Bank Of India C.A-20790	28246483.30	44404196.82
Bank of Baroda -C.A-7122-4630	75259312.50	22125760.90
Dena Gujarat Gamin 6661	918809.00	886258.00
Dena Gujarat Gamin 4883	176441.16	170191.16

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Indian Overseas Bank	0.00	43643.00
HDFC Bank (6490)	241156.00	235618.00
GRAND TOTAL	128002810.66	86936161.43
<u>Inoperating Bank Balance</u>		
Bank of Maharastra C.A-4182	19635.50	19635.50
State Bank of Saurashtra-C.A-4103	71453.49	71453.49
	91088.99	91088.99
Cash in Hand	0.00	0.00
	0.00	0.00
TOTAL	128093899.65	87027250.42

SCHEDULE - 12 Current Liabilities

PARTICULAR	31-03-2021	31-03-2020
<u>STAFF:</u>		
CPF Contribution	1668224.30	1209079.30
Staff Deduction	0.00	1870079.00
CPF Deduction	10000.00	9493.00
Group Insurance Scheme	200.00	0.00
House Rent Deduction	2400.00	0.00
Professional Tax	800.00	0.00
Salary Payable	141272.00	0.00
CPF Deduction Other	0.00	10000.00
CPF Loan Repayment	5000.00	9000.00
Income Tax Deduction	0.00	-9770.00
Sub Total (A)	1827896.30	3097881.30

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

<u>Others:</u>		
Suraj Kund Craft Rembershment	0.00	709.00
NBCFDC Training Grant	0.00	966901.00
EDP Training Grant	0.00	9752.00
Manav Garima Grant	-552464.00	-552464.00
Salary payable 12-13	130561.00	130561.00
Salary Payable 2019-20	0.00	142610.00
Festval Advance Deduction	21045.00	21045.00
Advance Received For Training exp. To Beneficiary	0.00	20796.00
Lic Premium	28611.00	0.00
Lic Premium (PAC 301083)	32427.00	0.00
T.D.S Deduction	0.00	-11676.00
Sundry Creditor	-3004.00	212397.00
Staff Deduction	1785298.00	0.00
Creditors for professional fee	0.00	37170.00
Duties & taxes	0.00	10583.30
Sub Total (B)	1442474.00	988384.30
TOTAL	3270370.30	4086265.60

SCHEDULE - 13 Scheme Income

PARTICULAR	31-03-2021	31-03-2020
<u>Direct Scheme Income</u>		
Share Capital Interest	0.00	0.00
CPF FDR Interest Income	0.00	0.00
GRAND TOTAL	0.00	0.00

SCHEDULE - 14 Other Income

PARTICULAR	31-03-2021	31-03-2020
<u>Interest Income on:</u>		
Bank Interest Income	3455625.00	4217417.00
GSFS LTD(LDS) Interest Income	634779.00	0.00
GSFS FD Interest	12351683.00	6674846.00
CPF FDR Interest	0.00	1267397.00
Intrest From Beneficiaries	10735915.00	0.00
Interest From Beneficiaries (1999-2019)	119442002.50	0.00
Discount	0.00	1137.00
OTS Selltment Income	0.00	16059943.00
GRAND TOTAL : (A+B+C)	146620004.50	28220740.00

SCHEDULE - 15 Direct Expenses

PARTICULAR	31-03-2021	31-03-2020
<u>Interest on Loan Exp.:</u>		
NBCFDC Loan Int. Exp.	0.00	0.00
NBCFDC Scheme Exp.	0.00	0.00
TOTAL	0.00	0.00

SCHEDULE - 16 Administrative Expenses

PARTICULAR	31-03-2021	31-03-2020
Advocate Fees	32000.00	25000.00
A.C Repairing Expenses	0.00	700.00
Bank Charges	266731.69	278455.33
CPF Contribution Nigam Share	135044.00	120252.00
Computer Repairing Exp.	29910.00	7110.00
Vehicle Repairing	191694.00	108684.00
Conveyance Exp.	0.00	2760.00
LTC Exp	0.00	38630.00
Depreciation	426019.94	499024.43
Petrol & Desel Exp.	244338.00	451737.00
Tapal Ravangi Exp	90000.00	225000.00

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Staff Welfare Exp	0.00	0.00
Insurance Exp. (Vehicle)	40232.00	43073.00
Meeting Exp.	3817.00	2730.00
Office Exp.	0.00	171111.00
Printing Exp.	127348.00	54273.00
Salary Exp.	4512876.00	4863949.30
Sarbhora Exp.	22646.00	16922.00
Stationary Exp.	54145.70	98979.00
Telephone Exp.	2436.00	18057.00
Travelling Exp.	0.00	13222.00
Zerox Exp.	7967.00	73090.00
Diwali Bonus Exp.	45908.00	6908.00
Audit Fees	99120.00	82600.00
Gas Bill Exp	4161.00	0.00
Electricity Exp	193559.00	205099.00
Water Bill Exp	21880.00	18490.00
Medical Exp	8897.00	0.00
Dearness Allowance	20490.00	0.00
Computer Peripheral Expense	1698.00	0.00
Charges Allowance Exp	43133.00	0.00
Chair Mattress Exp	2750.00	0.00
7 Pay Salary	59997.00	0.00
LEAVE ENCASEMENT EXP	0.00	1435492.00
Parchuran Exp.	0.00	5333.00
Advertisement Exp.	78850.00	173778.00
CPF Exp.	0.00	722600.00
DA Difference -Salary	0.00	20925.00
Duplicate Key -GJ 18 GB 1004	0.00	6000.00
Food & Accomo Exp For Recovery	12597.00	43675.00
Gratuity Exp.	0.00	990528.00
Installation Charges	0.00	2100.00
Insurance GJ 18 GB 1004	40475.00	34941.00

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Interest On TDS	0.00	406.00
Name Plate Exp.	4940.00	1550.00
NPS Contribution -Nigam	57783.00	90430.00
Photography Exp.	0.00	4500.00
RO Machine Repairing Exp.	0.00	350.00
Shivir Event Exp.	0.00	124555.00
Tally Software Exp	4248.00	4248.00
TDS Return Filling Fees	0.00	6400.00
Tea & Coffee Exp.	0.00	10427.00
Toner Refilling Exp	0.00	3500.00
Translation Exp (Bhasantar Exp)	13420.00	4230.00
Vakil Fees Exp	0.00	7088.00
Wifi Adapter Wireless	0.00	6828.00
Work Incentive Exp.	0.00	24000.00
GTPL Connection Exp.	0.00	3350.00
Interest On NBCFDC	428128.00	48246462.00
GRAND TOTAL	7329239.33	59399552.06

SCHEDULE - 17

THE GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

Significant Accounting Policies:

A. Accounting Method:

The Corporation follows Cash System of Accounting and recognizes the Income and Expenditure on Cash basis.

B. Fixed Assets:

Fixed Assets are stated at cost of acquisition and other attributable costs.

C. Depreciation:

Depreciation on Fixed Assets is not provided in the financial year.

D. Fixed Deposits:

The interest on Fixed Deposits with Bank is accounted as and when the Fixed Deposits are matured and maturity amount is received by the Corporation.

E. C.P.F. Scheme:

The C.P.F. Scheme accounts are maintained along with the accounts of the Corporation. No separate Audit of these accounts is carried out.

Notes on Accounts:

- (I) Opening balances are subject to verification.
- (II) As regards the stolen Cheques of total Rs. 3990000.00 during F.Y. 1998-1999, the present status of suit filed for the same has not been obtained from the Advocate for furnishing the same to us.
- (III) As regards the amount recoverable from three Co. Op. Banks for the Fixed Deposits, suit/complaint filed, no recoveries have been made during the year.
- (IV) We have verified various Bank payment vouchers, Bank receipt voucher, journal vouchers etc. With the Manual Books. Whereas, the finalization work/ scrutiny/ verification is being carried out on the basis of ledger Accounts/ Statements/ Books printed from the computerized records for F.Y.2018-19. Following are our general observations on the same:

GUJARAT BACKWARD CLASS DEVELOPMENT CORPORATION, GANDHINAGAR

- a. The vouchers are not properly/serially arranged and filed.
 - b. In many cases vouchers are not properly authorized.
 - c. In some cases vouchers as well as entries in the books are over written / corrected.
 - d. In some cases journal vouchers were wrongly prepared and wrongly recorded in the books of accounts.
 - e. In some vouchers, supporting Bills/receipts are not attaché.
- (V) The system of Internal Audit of the corporation is very poor. The corporation has to make necessary arrangements for day to day basis of accounting should be done. If the corporation will not do it, in future, no one has any answer for any suspense entry. Internal audit should be done every quarterly, so that any mistake done in 1st , 2nd, or 3rd quarter can be rectify.
- (VI) TDS return is also subject to verification.
- (VII) CPF account is also subject to confirmation.
- (VIII) Food grain Advance having credit balance of Rs. 30063/- is being carried forwarded from many years. No Justification has been received from management for the same.

**For, JAYDEV PARMAR & CO.
CHARTERED ACCOUNTANTS**

[RAKESH PAREKH]

PARTNER

M.NO. 124046

FRN 113486W

PLACE : GANDHINAGAR

DATE : 19-10-2021