



सत्यमेव जयते

Government of Gujarat

**Annual Accounts for
the Year 2021-22 and
the Year 2022-23 of Gujarat State
Fund for Persons with Disabilities
(GSFPD)**

Directorate Social Defence
(Social Justice & Empowerment Department)
Ground Floor, Block No. 16,
Dr. Jivraj Mehta BHavan, Gandhinagar.



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**Annual Audit for the Year 2021-22 and the Year 2022-23 of Gujarat State
Fund for Persons with Disabilities (GSFPD), Gandhinagar**

Introduction:

Gujarat State Fund for Persons with Disabilities (GSFPD) has been constituted in the year 2018-19 under Section 88(1) of the Rights of Persons with Disabilities Act, 2016. Gujarat State Fund for Persons with Disabilities and its management has been determined under Rule-33 of Gujarat Rights of Persons with Disabilities Rules-2019. For Persons with Disabilities under Rule-33 (2) of Gujarat Rights of Persons with Disabilities Rules-2019 A Governing Body has been constituted under the chairmanship of the Principal Secretary or Secretary, Social Justice and Empowerment Department for the management of Gujarat State Funds. In the Government of Gujarat, not below the rank of Deputy Secretary of the Health and Family Welfare Department, Education Department, Labor and Employment Department, Panchayat, Rural Housing and Rural Development Department are two representative members appointed by rotation in alphabetical order. The Director of Social Defense is the Convener and Chief Executive Officer.

Gujarat State funds for persons with disabilities are to be used under Rule-34 of Gujarat Rights of Persons with Disabilities Rules-2019 in Financial assistance in areas not specifically covered under any scheme or program of the State Government, administrative and other expenses of funds ordered to be spent under the Rights of Persons with Disabilities Act, 2016 or there under and for such other purposes as the Governing Body may consider.

**Chief Executive Officer
And
Director
Social Defense,
Gujarat State, Gandhinagar**

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar for the year ended 31 March 2022.

1. We have audited the attached Balance Sheet of Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar as on 31st March 2022 and the Income & Expenditure Account for the year ended on that under Section 19(2) of the Comptroller and Auditor General's (Duties Powers and Conditions of Service) Act, 1971 read with Section 88 (4) of the Right of Persons with Disabilities Act, 2016. These financial statements are the responsibility of the Board. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit we report that:
 - I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. The Balance Sheet and Income & Expenditure account dealt with by this Report have been drawn up in the format prescribed by State Government.
 - III. In our opinion, proper books and other relevant records have been maintained by the Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagaras required under Section 88 (4) of the Right of Persons with Disabilities Act, 2016, in so far as it appears from our examination of such books.
 - IV. We further report that:
 - A. Grants-in-aid**
Out of the total grants of 939.15 lakh received during the year (including unspent balance amounting to 739.15 lakh as Closing Balance of previous year) GSFPD utilised Nil, leaving a closing balance of 939.15 lakh as on 31st March 2022.
 - B. Management Letter**
Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

- V. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Accounts dealt with by this Report are in agreement with the books of accounts.
- VI. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair' view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar as on 31 March 2022 and
- b. In so far as it relates to Income & Expenditure Accounts for the year ended on that date.

For and on behalf of C & AG of India

**-Sd-
(D.R. PATIL)
Principal Accountant General (Audit-I)
Gujarat, Rajkot**

**Place :- Rajkot
Date :- 20-12-2023**

ANNEXURE-A**1. Adequacy of Internal Audit System**

The State Fund has no internal audit system.

2. Adequacy of internal control system

The State Fund has no internal control system.

3. System of Physical verification of Fixed Assets

Not Applicable.

4. System of Physical verification of inventory

Not Applicable.

5. Regularity in payment of statutory dues

There are no Statutory dues pending.

-Sd-

**Deputy Accountant General
(Audit Management Group-I)**

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**BALANCE SHEET AS AT 31ST MARCH 2022**

	Particulars	Note No.	As at 31/03/2022	As at 31/03/2021
I	<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
	A) Corpus / Capital Fund	1	9,39,15,000	7,39,15,000
	B) Reserves & Surplus	2	-	-
	C) Earmarked / Endowmwnt Funds	3	-	-
	D) Secured Loan & Borrowings	4	-	-
	E) Unsecured Loans and Borrowings	5	-	-
	F) Deferred credit liabilities	6	-	-
	G) Current liabilities and provisions	7	-	-
	TOTAL		9,39,15,000	7,39,15,000
II	<u>ASSETS</u>			
	A)Fixed Assets	8	-	-
	B)Investments - From Earmarked / Endowmwnt Funds	9	-	-
	C)Investments - Others	10	-	-
	D)Current Assets, Loans, Advances etc	11	9,39,15,000	7,39,15,000
	E)Miscellaneous Expenditure (to the extent not written off or adjusted)			
	TOTAL		9,39,15,000	7,39,15,000
	Significant Accounting Policies	24		
	Contingent Liabilities and notes on Accounts	25		

For Gujarat State Fund for Persons with Disabilities

-sd-

Director

Social Defence

Gujarat State, Gandhinagar

CERTIFIED

sd/-

Sr. Audit Officer

Office of the Principal

Accountant General (Audit-I)

Gujarat, Rajkot-360001

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

	Particulars	Note No.	FOR THE PERIOD 1ST APRIL 2021 TO 31ST MARCH 2022	FOR THE PERIOD 1ST APRIL 2020 TO 31ST MARCH 2021
I	<u>INCOME</u>			
	Income from Sales /Services	12	-	-
	Grants/Subsidies	13	-	-
	Fees/Subscriptions	14	-	-
	Income from Investments	15	-	-
	(Income on Invest from earmarkes/endow,funds transferred to Funds)			
	Income From Royalty , Publication etc.	16	-	-
	Interest Earned	17	-	-
	Other Income	18	-	-
	Increase /(Decrease) in Stock of Finished goods and work- in-progress	19	-	-
	TOTAL (A)		-	-
II	<u>EXPENDITURE</u>			
	Establishment Expenses	20	-	-
	Other Administative Expenses etc.	21	-	-
	Expenditure on Grants, Subsidies etc.	22	-	-
	Interest	23	-	-
	Depreciation (Net Total at the year-end- Corresponding to Schedule 8)		-	-
	TOTAL (B)		-	-
III	Balance being excess of Income over expenditure (A - B)			
	Transfer to Special Reserve (Specify each)		-	-
	Transfer to / From General Reserve		-	-
IV	Balance being Surplus/(Deficit) Carried to Corpus/ Capital fund		-	-
	Significant Accounting Policies	24		
	Contingent Liabilities and notes on accounts	25		

For Gujarat State Fund for Persons with Disabilities

CERTIFIED

sd/-

Sr. Audit Officer

Office of the Principal Accountant General (Audit-I)

Gujarat, Rajkot-360001

-sd-

**Director, Social Defence
Government of Gujarat,
Gandhinagar**

Particulars	Fund wisw brack up				As at 31/03/2022	As at 31/03/2021
iii) Other addition (Specify nature)						
TOTAL (a+b)					-	-
c) Utilisation/Expenditure towards objectives of						
<u>funds</u>						
i) Capital Expenditure						
- Fixed Assets	-	-	-	-	-	-
- Other	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
ii) Revenue Expenditure						
Salaries, Wages & Allowances etc.	-	-	-	-	-	-
- Rent	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
TOTAL (c)						
Net balance as at the year end (a+b-c)	-	-	-	-	-	-

4. SECURED LOANS AND BORROWINGS:1

Particulars	As at 31/03/2022	As at 31/03/2021
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4, Banks:		
a) Term Loans	-	-
- Interest accrued and due	-	-
b) Other Loans (specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (Specify)	-	-
TOTAL	-	-

5. UNSECURED LOANS AND BORROWINGS

Particulars	As at 31/03/2022	As at 31/03/2021
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:	-	-
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposite	-	-
8. Others (Specify)	-	-
TOTAL	-	-

6. DEFERRED CREDIT LIABILITIES;

Particulars	As at 31/03/2022	As at 31/03/2021
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
TOTAL	-	-

7. CURRENT LIABILITIES AND PROVISIONS

Particulars	As at 31/03/2022	As at 31/03/2021
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors:	-	-
a) For Goods	-	-
b) For Others	-	-
3. Advances Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured loan/ Borrowing		
b) UnSecured loan/ Borrowing		

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ valuation As at beginning of the year	Additions during theyear	Deductions during the year	Cost/ valuation at the year- end	As at the beginning of the year	On Additions during The year	On Deductions during the year	Total up to the Year— end	As at the Current year— end	As at the Previous year- end
6. OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
7. COMPUTER/ PERIPHERALS	-	-	-	-	-	-	-	-	-	-
8. ELECTRIC INSTALLATIONS	-	-	-	-	-	-	-	-	-	-
9. LIBRARY BOOKS	-	-	-	-	-	-	-	-	-	-
10. TUBEWELLS & W.SUPPLY	-	-	-	-	-	-	-	-	-	-
11. OTHER FIXED ASSETS	-	-	-	-	-	-	-	-	-	-
TOTAL OF CURRENT YEAR	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-
B. CAPITAL WORK-IN-PROGRESS									-	-
TOTAL									-	-

9. INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Particulars	As at 31/03/2022	As at 31/03/2021
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

10. INVESTMENTS — OTHERS

Particulars	As at 31/03/2022	As at 31/03/2021
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

11. CURRENT ASSETS LOANS ADVANCES ETC.

Particulars	As at 31/03/2022	As at 31/03/2021
<u>A. CURRENT ASSETS:</u>		
1. Inventories:		
a) Stores and Spares		
b) Loose Tools		
c) Stock-		
in-trade		
Finished		
Goods		
Work-in-		
progress		
Raw		
Materials		
2. Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3. Cash balances in hand (including cheques/drafts and imprest)		
4. Bank Balances:		
a) With Scheduled .Banks:		
-On Current Accounts		
-On Deposit Accounts(includes margin money)		
-On Savings Accounts	9,39,15,000	7,39,15,000
b) With non-Scheduled Banks:		
-On Current Accounts		
-On Deposit Accounts(includes margin money)		
-On Savings Accounts		
5. Post Office-Savings Accounts		
TOTAL (A)	9,39,15,000	7,39,15,000
<u>B. LOANS, ADVANCES AND OTHER ASSETS</u>		
1. Loans:		
a) Staff		
b) Other Entities engaged in activities/objectives similar to that of the entity		
c) Other(specify)		
2. Advances and other amounts recoverable in cash or in kind or for value to be received		
a) On Capital Account		
b) Prepayments		
c) Others		
3. Income Accrued:		
a) On Investments from Earmarked/Endowment Funds		
b) On Investments - Others		
c) On Loans and Advances		
d) Others (includes income due unrealised)		
4. Claims Receivable		
TOTAL (B)	-	-
TOTAL (A+B)	9,39,15,000	7,39,15,000

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST MARCH 2022**

Notes referred to in the Profit & loss A/c are as follows:

12 INCOME FROM SALES/SERVICES

Particulars	As at 31/03/2022	As at 31/03/2021
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-

13 GRANTS/SUBSUMES

Particulars	As at 31/03/2022	As at 31/03/2021
1) Central Government	-	-
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
TOTAL	-	-

14 FEES/SUBSCRIPTIONS

Particulars	As at 31/03/2022	As at 31/03/2021
1) Entrance Fees	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy Fees	-	-
5) Others (Specify)	-	-
TOTAL	-	-

15 INCOME FROM INVESTMENTS

(Income on Invest. from Earmarked/Endowment Funds)

Particulars	As at 31/03/2022	As at 31/03/2021
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends:	-	-
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL	-	-

16 INCOME FROM ROYALTY, PUBLICATION ETC,

Particulars	As at 31/03/2022	As at 31/03/2021
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (specify)	-	-
TOTAL	-	-

17 INTEREST EARNED

Particulars	As at 31/03/2022	As at 31/03/2021
<u>1) On Term Deposits:</u>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<u>2) On Savings Accounts:</u>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
<u>3) On Loans:</u>	-	-
a) Employees/Staff	-	-
b) Others	-	-
4) Interest on Debtors and Other Receivables	-	-
TOTAL	-	-

18 OTHER INCOME

Particulars	As at 31/03/2022	As at 31/03/2021
1) Profit on Sale/disposal of Assets:	-	-
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income	-	-
TOTAL	-	-

19 INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN

Particulars	As at 31/03/2022	As at 31/03/2021
a) Closing stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
NET INCREASE/(DECREASE) [a-b]	-	-

20 ESTABLISHMENT EXPENSES

Particulars	As at 31/03/2022	As at 31/03/2021
a) Salaries and Wages	-	-
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employees' Retirement and Terminal Benefits	-	-
g) Others (specify)	-	-
TOTAL	-	-

21 OTHER ADMINISTRATIVE EXPENSES E TC.

Particulars	As at 31/03/2022	As at 31/03/2021
a) Purchases	-	-
b) Labour and processing expenses	-	-
c) Cartage and Carnage Inwards	-	-
d) Electricity and power	-	-
e) Water charges	-	-
f) Insurance	-	-
g) Repairs and maintenance	-	-
h) Excise Duty	-	-
i) Rent, Rates and Taxes	-	-
j) Vehicles Running and Maintenance	-	-
k) Postage, Telephone and Communication Charges	-	-
l) Printing and Stationary	-	-
m) Travelling and Conveyance Expenses	-	-
n) Expenses on Seminar/Workshops	-	-
o) Subscription Expenses	-	-
p) Expenses on Fees	-	-
q) Auditors Remuneration	-	-
r) Hospitality Expenses	-	-
s) Professional Charges	-	-
t) Provision for Bad and Doubtful Debts/Advances	-	-
u) Irrecoverable Balances Written-off	-	-
v) Packing Charges	-	-
w) Freight and Forwarding Expenses	-	-
x) Distribution Expenses	-	-
y) Advertisement and Publicity	-	-
z) Others (specify)	-	-
TOTAL	-	-

22 EXPENDITURE ON GRANTS, SUBSIDIES ETC.

Particulars	As at 31/03/2022	As at 31/03/2021
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

23 INTEREST

Particulars	As at 31/03/2022	As at 31/03/2021
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST MARCH 2022****Background**

Gujarat State Fund for Personal with Disabilities (Hereinafter referred as GSFPD) incorporated under Section 88 Of Right Of Person With Disabilities Act, 2016.

24 Significant Accounting Policies:**1 ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.

2 INVENTORY VALUATION

GSFPD has no inventories of Stores, Spares, Raw Material, Semi Finished Goods and Finished Goods as GSFPD is not carrying on trading or manufacturing activities.

3 INVESTMENTS

Investments stated in Balance Sheet of GSFPD are carried at cost.

4 FIXED ASSETS

Tangible assets are recorded at cost less depreciation. Cost includes freights, duties, taxes and expenses incidental to the acquisition and installation of Fixed Asset.

5 LOANS & ADVANCES

GSFPD has made payment for incorporation expenses on behalf of Gujarat State Handicapped (Divyang) Finance Corporation Limited on repayment terms and the same is shown as Loans & Advances.

6 MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

7 GOVERNMENT GRANTS/SUBSIDIES

7.1. Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.

7.2. Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

7.3. Government grants/subsidy are accounted on realization basis.

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES
STATEMENT OF RECEIPTS AND PAYMENTS FROM 1ST APRIL 2021 TO
31ST MARCH 2022

RECEIPTS	As at 31/03/2022	As at 31/03/2021	PAYMENTS	As at 31/03/2022	As at 31/03/2021
I. Opening Balances			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses	-	-
b) Bank Balances			(corresponding to Schedule 20)		
i) In current accounts	-	-	b) Administrative Expenses	-	-
ii) In deposit accounts	-	-	(corresponding to Schedule 21)		
iii) Savings accounts	7,39,15,000	5,01,17,749	II Payments made against funds for various projects		
II. Grants Received			(Name of the fund or project should be shown along with the particulars of payments made for each project)		
a) From Government of India	-	-		-	-
b) From State Government	2,00,00,000	2,29,15,000			
c) From other sources (details)	-	-			
III. Income on Investments from	-		a) Out of Earmarked/Endowment funds	-	-
a) Earmarked/Endow. Funds	-	-	b) Out of Own Funds (Investments-Others)	-	-
b) Own Funds (Oth. Investment)	-	-	IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
IV. Interest Received			a) Purchase of Fixed Assets	-	-
a) On Bank deposits	-	-	b) Expenditure on Capital Work-in-progress	-	-
b) Loans, Advances etc.	-	-	V. Refund of surplus money/Loans		
V. Other Income (Specify)	-	-	a) To the Government of India	-	-
			b) To the State Government	-	-

RECEIPTS	As at 31/03/2022	As at 31/03/2021	PAYMENTS	As at 31/03/2022	As at 31/03/2021
VI. Amount Borrowed	-	-	c) To other providers of funds	-	-
			<u>VI. Finance Charges (Interest)</u>		
			<u>VII. Other Payments (Specify)</u>	-	30,30,800
VII. Any other receipts (give details)	-	39,13,051	<u>VIII. Closing Balances</u>		
			a) Cash in hand	-	-
			b) Bank Balances Current accounts	-	-
			c) Bank Balances		
			ii) In deposit accounts	-	-
			iii) Savings accounts	9,39,15,000	7,39,15,000
<u>TOTAL</u>	9,39,15,000	7,69,45,800	<u>TOTAL</u>	9,39,15,000	7,69,45,800

-SD-

Director

**Social Defense Department,
Gujarat State, Gandhinagar.**

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar for the year ended 31st March 2023.

1. We have audited the attached Balance Sheet of Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar as on 31 March 2023 and the Income & Expenditure Account for the year ended on that under Section 19(2) of the Comptroller and Auditor General's (Duties Powers and Conditions of Service) Act, 1971 read with Section 88 (4) of the Right of Persons with Disabilities Act, 2016. These financial statements are the responsibility of the Board. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. The Balance Sheet and Income & Expenditure account dealt with by this Report have been drawn up in the format prescribed by State Government.
 - iii. In our opinion, proper books and other relevant records have been maintained by the Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar as required under Section 88 (4) of the Right of Persons with Disabilities Act. 2016, in so far as it appears from our examination of such books.
 - iv. We further report that:
 - A. Grants-in-aid**
Out of the total grants of 939.15 lakh received during the year (including unspent balance amounting to 939.15 lakh as Closing Balance of previous year) GSFPD utilised Rs.0.42 lakh, leaving a closing balance of 938.73 lakh as on 31 March 2023.
 - B. Management Letter**
Deficiencies which have not been included in the Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Accounts dealt with by this Report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair' view in conformity with accounting principles generally accepted in India.
- a. In so far as it relates to the Balance Sheet, of the state of affairs of the Gujarat State Fund for Persons with Disabilities (GSFPD), Gandhinagar as on 31 March 2022 and
- b. In so far as it relates to Income & Expenditure Accounts for the year ended on that date.

For and on behalf of C & AG of India

-Sd-

(D.R. PATIL)

Principal Accountant General (Audit-I)

Gujarat, Rajkot

Place :- Rajkot

Date :- 20-12-2023

ANNEXURE-A

1. Adequacy of Internal Audit System

The State Fund has no internal audit system.

2. Adequacy of internal control system

The State Fund has no internal control system.

3. System of Physical verification of Fixed Assets

Not Applicable.

4. System of Physical verification of inventory

Not Applicable.

5. Regularity in payment of statutory dues

There are no Statutory dues pending.

-Sd-

**Deputy Accountant General
(Audit Management Group-I)**

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**BALANCE SHEET AS AT 31ST MARCH 2023**

	Particulars	NoteNo.	As at 31/03/2023	As at 31/03/2022
I	<u>CORPUS/CAPITAL FUND AND LIABILITIES</u>			
	A) Corpus / Capital Fund	1	9,38,73,430	9,39,15,000
	B) Reserves & Surplus	2	-	-
	C) Earmarked / Endowmnt Funds	3	-	-
	D) Secured Loan & Borrowings	4	-	-
	E) Unsecured Loans and Borrowings	5	-	-
	F) Deferred credit liabilities	6	-	-
	G) Current liabilities and provisions	7	-	-
	TOTAL		9,38,73,430	9,39,15,000
II	<u>ASSETS</u>			
	A)Fixed Assets	8	-	-
	B)Investments - From Earmarked / Endowmnt Funds	9	-	-
	C)Investments - Others	10	-	-
	D)Current Assets, Loans, Advances etc	11	9,38,73,430	9,39,15,000
	E)Miscellaneous Expenditure (to the extent not written off or adjusted)			
	TOTAL		9,38,73,430	9,39,15,000
	Significant Accounting Policies	24		
	Contingent Liabilities and notes on Accounts	25		

For Gujarat State Fund for Persons with Disabilities

-sd-

Director, Social Defence

Government of Gujarat, Gandhinagar

CERTIFIED

sd/-

Sr. Audit Officer

Office of the Principal

Accountant General (Audit-I)

Gujarat, Rajkot-360001

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES
STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM
1ST APRIL 2022 TO 31ST MARCH 2023

	Particulars	Note No.	FOR THE PERIOD 1 ST APRIL 2022 TO 31 ST MARCH 2023	FOR THE PERIOD 1 ST APRIL 2021 TO 31 ST MARCH 2022
I	<u>INCOME</u>			
	Income from Sales /Services	12	-	-
	Grants/Subsidies	13	-	-
	Fees/Subscriptions	14	-	-
	Income from Investments	15	-	-
	(Income on Invest from earmarkes/ endow, funds transferred to Funds)			
	Income From Royalty, Publication etc.	16	-	-
	Interest Earned	17	-	-
	Other Income	18	-	-
	Increase /(Decrease) in Stock of Finished goods and work- in-progress	19	-	-
	TOTAL (A)		-	-
II	<u>EXPENDITURE</u>			
	Establishment Expenses	20	-	-
	Other Administrative Expenses etc.	21	41,570	-
	Expenditure on Grants, Subsidies etc.	22	-	-
	Interest	23	-	-
	Depreciation (Net Total at the year-end- Corresponding to Schedule 8)		-	-
	TOTAL (B)		41,570	-
III	Balance being excess of Income over expenditure (A - B)		(41,570)	
	Transfer to Special Reserve (Specify each)		-	-
	Transfer to / From General Reserve		-	-
IV	Balance being Surplus/(Deficit) Carried to Corpus/Capital fund		-	-
	Significant Accounting Policies	24		
	Contingent Liabilities and notes on accounts	25		

For Gujarat State Fund for Persons with Disabilities

-sd-

CERTIFIED

sd/-

Sr. Audit Officer

Office of the Principal Accountant General (Audit-I)

Gujarat, Rajkot-360001

Director, Social Defence

Government of Gujarat, Gandhinagar

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023**

Notes referred to in the Balance Sheet are as follows:

1. Corpus/ Capital Fund (Amount in Rs.)

Particulars	As at 31/03/2023	As at 31/03/2022
Balance at the beginning of the year	9,39,15,000	7,39,15,000
Add : Contributions towards Corpus/Capital fund	-	2,00,00,000
Add/(deduct) Balance of net income/(expenditure) transferred from the income and expenditure account	(41,570)	-
Balance As at the year end	9,38,73,430	9,39,15,000

2. Reserves and Surplus

Particulars	As at 31/03/2023	As at 31/03/2022
(i) Capital Reserve		
As per last Account	-	-
Addition during the year	-	-
Less : Deductions during the year	-	-
(ii) 2. Revaluation Reserve :	-	-
As per last Account	-	-
Addition during the year	-	-
Less : Deductions during the year	-	-
(iii) 3. Special Reserves :	-	-
As per last Account	-	-
Addition during the year	-	-
Less : Deductions during the year	-	-
(iv) 4. General Reserve :	-	-
As per last Account	-	-
Addition during the year	-	-
Less : Deductions during the year	-	-
TOTAL	-	-

3. EARMARKED/ENDOWMENT FUNDS

Particulars	Fund wisw brack up				As at 31/03/2023	As at 31/03/2022
a) Opening Balance of the fund						
b) Additions to the Funds:	-	-	-	-	-	-
i) Donations/grants	-	-	-	-	-	-
ii) Income from	-	-	-	-	-	-
Investments made on						
iii) Other addition (Specify nature)						
TOTAL (a+b)					-	-
c) Utilisation/Expenditure towards objectives of funds						
i) Capital Expenditure						
- Fixed Assets	-	-	-	-	-	-
- Other	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
ii) Revenue Expenditure						

Particulars	Fund wisw brack up				As at 31/03/2023	As at 31/03/2022
	-	-	-	-	-	-
Salaries , Wages & Allowances etc.	-	-	-	-	-	-
- Rent	-	-	-	-	-	-
- Other Administrative expenses	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
TOTAL (c)						
Net balance as at the year end (a+b-c)	-	-	-	-	-	-

4. SECURED LOANS AND BORROWINGS:

Particulars	As at 31/03/2023	As at 31/03/2022
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
a) Term Loans	-	-
b) Interest accrued and due	-	-
4, Banks:		
a) Term Loans	-	-
- Interest accrued and due	-	-
b) Other Loans (specify)	-	-
- Interest accrued and due	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Others (Specify)	-	-
TOTAL	-	-

5. UNSECURED LOANS AND BORROWINGS

Particulars	As at 31/03/2023	As at 31/03/2022
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4, Banks:	-	-
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposite	-	-
8. Others (Specify)	-	-
TOTAL	-	-

6. DEFERRED CREDIT LIABILITIES;

Particulars	As at 31/03/2023	As at 31/03/2022
a) Acceptances secured by hypothecation of capital equipment and other assets	-	-
b) Others	-	-
TOTAL	-	-

7. CURRENT LIABILITIES AND PROVISIONS

Particulars	As at 31/03/2023	As at 31/03/2022
A. CURRENT LIABILITIES		
1. Acceptances	-	-
2. Sundry Creditors:	-	-
a) For Goods	-	-
b) For Others	-	-
3. Advances Received	-	-
4. Interest accrued but not due on:	-	-
a) Secured loan/ Borrowing		
b) UnSecured loan/ Borrowing		
5. Statutory Liabilities:	-	-
a) Overdue		
b) Others		
6. Other current Liabilities	-	-
TOTAL (A)	-	-
B. PROVISIONS		
1. For Taxation	-	-
2. Gratuity	-	-
3. Superannuation/Pension	-	-
4. Accumulated Leave Encashment	-	-
5. Trade Warranties/Claims	-	-
6. Others (Specify)	-	-
TOTAL (B)	-	-
TOTAL (A + B)	-	-

8. FIXED ASSETS

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during The year	On Deductions during the year	Total up to the Year- end	As at the Current year- end	As at the Previous year- end
<u>A. FIXED ASSETS:</u>										
1. LAND:										
a) Freehold	-	-	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-	-	-
B. BUILDINGS:										
a) On Freehold Land	-	-	-	-	-	-	-	-	-	-
b) On Leasehold Land	-	-	-	-	-	-	-	-	-	-
C) Ownership Flats/Premise	-	-	-	-	-	-	-	-	-	-
D) Superstructures on Land not belonging to the entity	-	-	-	-	-	-	-	-	-	-
3. PLANT MACHINERY &	-	-	-	-	-	-	-	-	-	-
4. VEHICLES	-	-	-	-	-	-	-	-	-	-
5. FURNITURE, FIXTURES.	-	-	-	-	-	-	-	-	-	-
6. OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-
7. COMPUTER/ PERIPHERALS	-	-	-	-	-	-	-	-	-	-
8. ELECTRIC INSTALLATIONS	-	-	-	-	-	-	-	-	-	-
9. LIBRARY BOOKS	-	-	-	-	-	-	-	-	-	-
10. TUBEWELLS & W.SUPPLY	-	-	-	-	-	-	-	-	-	-
11. OTHER FIXED ASSETS	-	-	-	-	-	-	-	-	-	-
TOTAL OF CURRENT YEAR	-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR	-	-	-	-	-	-	-	-	-	-
B. CAPITAL WORK-IN-PROGRESS									-	-
TOTAL									-	-

9. INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

Particulars	As at 31/03/2023	As at 31/03/2022
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-

Particulars	As at 31/03/2023	As at 31/03/2022
3. Income Accrued:	-	-
a) On Investments from Earmarked/Endowment Funds		
b) On Investments - Others		
c) On Loans and Advances		
d) Others (includes income due unrealised)		
4. Claims Receivable		
TOTAL (B)	-	-
TOTAL (A+B)	9,38,73,430	9,39,15,000

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST MARCH 2023**

Notes referred to in the Profit & loss A/c are as follows:

12 INCOME FROM SALES/SERVICES

Particulars	As at 31/03/2023	As at 31/03/2022
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-

13 GRANTS/SUBSUMES

Particulars	As at 31/03/2023	As at 31/03/2022
1) Central Government	-	-
2) State Government(s)	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others (Specify)	-	-
TOTAL	-	-

14 FEES/SUBSCRIPTIONS

Particulars	As at 31/03/2023	As at 31/03/2022
1) Entrance Fees	-	-
2) Annual Fees/Subscriptions	-	-
3) Seminar/Program Fees	-	-
4) Consultancy Fees	-	-
5) Others (Specify)	-	-
TOTAL	-	-

15 INCOME FROM INVESTMENTS

(Income on Invest. from Earmarked/Endowment Funds)

Particulars	As at 31/03/2023	As at 31/03/2022
1) Interest	-	-
a) On Govt. Securities	-	-
b) Other Bonds/Debentures	-	-
2) Dividends:		
a) On Shares	-	-
b) On Mutual Fund Securities	-	-
3) Rents	-	-
4) Others (Specify)	-	-
TOTAL	-	-

16 INCOME FROM ROYALTY, PUBLICATION ETC,

Particulars	As at 31/03/2023	As at 31/03/2022
1) Income from Royalty	-	-
2) Income from Publications	-	-
3) Others (specify)	-	-
TOTAL	-	-

17 INTEREST EARNED

Particulars	As at 31/03/2023	As at 31/03/2022
<u>1) On Term Deposits:</u>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<u>2) On Savings Accounts:</u>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) Post Office Savings Accounts	-	-
d) Others	-	-
<u>3) On Loans:</u>	-	-
a) Employees/Staff	-	-
b) Others	-	-
4) Interest on Debtors and Other Receivables	-	-
TOTAL	-	-

18 OTHER INCOME

Particulars	As at 31/03/2023	As at 31/03/2022
1) Profit on Sale/disposal of Assets:	-	-
a) Owned assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
2) Export Incentives realized	-	-
3) Fees for Miscellaneous Services	-	-
4) Miscellaneous Income	-	-
TOTAL	-	-

19 INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN

Particulars	As at 31/03/2023	As at 31/03/2022
a) Closing stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
b) Less: Opening Stock	-	-
- Finished Goods	-	-
- Work-in-progress	-	-
NET INCREASE/(DECREASE) [a-b]	-	-

20 ESTABLISHMENT EXPENSES

Particulars	As at 31/03/2023	As at 31/03/2022
a) Salaries and Wages	-	-
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund (specify)	-	-
e) Staff Welfare Expenses	-	-
f) Expenses on Employees' Retirement and Terminal Benefits	-	-
g) Others (specify)	-	-
TOTAL	-	-

21 OTHER ADMINISTRATIVE EXPENSES E TC.

Particulars	As at 31/03/2023	As at 31/03/2022
a) Purchases	-	-
b) Labour and processing expenses	-	-
c) Cartage and Carnage Inwards	-	-
d) Electricity and power	-	-
e) Water charges	-	-
f) Insurance	-	-
g) Repairs and maintenance	-	-
h) Excise Duty	-	-
i) Rent, Rates and Taxes	-	-
j) Vehicles Running and Maintenance	-	-
k) Postage, Telephone and Communication Charges	-	-
l) Printing and Stationary	-	-
m) Travelling and Conveyance Expenses	-	-
n) Expenses on Seminar/Workshops	-	-
o) Subscription Expenses	-	-
p) Expenses on Fees	-	-
q) Auditors Remuneration	41,570	-
r) Hospitality Expenses	-	-
s) Professional Charges	-	-
t) Provision for Bad and Doubtful Debts/Advances	-	-
u) Irrecoverable Balances Written-off	-	-
v) Packing Charges	-	-
w) Freight and Forwarding Expenses	-	-
x) Distribution Expenses	-	-
y) Advertisement and Publicity	-	-
z) Others (specify)	-	-
TOTAL	41,570	-

22 EXPENDITURE ON GRANTS, SUBSIDIES ETC.

Particulars	As at 31/03/2023	As at 31/03/2022
a) Grants given to Institutions/Organisations	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

23 INTEREST

Particulars	As at 31/03/2023	As at 31/03/2022
a) On Fixed Loans	-	-
b) On Other Loans (including Bank Charges)	-	-
c) Others (specify)	-	-
TOTAL	-	-

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**NOTES TO ACCOUNTS FOR THE PERIOD ENDED ON 31ST MARCH 2023****Background**

Gujarat State Fund for Personal with Disabilities (Hereinafter referred as GSFPD) incorporated under Section 88 Of Right Of Person With Disabilities Act, 2016.

24 Significant Accounting Policies:**1 ACCOUNTING CONVENTION**

The financial statements are prepared on the basis of historical cost convention and on the accrual method of accounting.

2 INVENTORY VALUATION

GSFPD has no inventories of Stores, Spares, Raw Material, Semi Finished Goods and Finished Goods as GSFPD is not carrying on trading or manufacturing activities.

3 INVESTMENTS

Investments stated in Balance Sheet of GSFPD are carried at cost.

4 FIXED ASSETS

Tangible assets are recorded at cost less depreciation. Cost includes freights, duties, taxes and expenses incidental to the acquisition and installation of Fixed Asset.

5 LOANS & ADVANCES

GSFPD has made payment for incorporation expenses on behalf of Gujarat State Handicapped (Divyang) Finance Corporation Limited on repayment terms and the same is shown as Loans & Advances.

6 MISCELLANEOUS EXPENDITURE

Deferred revenue expenditure is written off over a period of 5 years from the year it is incurred.

7 GOVERNMENT GRANTS/SUBSIDIES

7.1. Government grants of the nature of contribution towards capital cost of setting up projects are treated as Capital Reserve.

7.2. Grants in respect of specific fixed assets acquired are shown as a deduction from the cost of the related assets.

7.3. Government grants/subsidy are accounted on realization basis.

GUJARAT STATE FUND FOR PERSONS WITH DISABILITIES**STATEMENT OF RECEIPTS AND PAYMENTS FROM**
1ST APRIL 2022 TO 31ST MARCH 2023

RECEIPTS	As at 31/03/2023	As at 31/03/2022	PAYMENTS	As at 31/03/2023	As at 31/03/2022
I. Opening Balances			I. Expenses		
a) Cash in hand	-	-	a) Establishment Expenses (corresponding to Schedule 20)	-	-
b) Bank Balances			b) Administrative Expenses (corresponding to Schedule 21)	41,570	-
i) In current accounts	-	-			
ii) In deposit accounts	-	-			
iii) Savings accounts	9,39,15000	7,39,15,000	II. Payments made against funds for various projects		
II. Grants Received			(Name of the fund or project should be shown along with the particulars of payments made for each project)		
a) From Government of India	-	-		-	-
b) From State Government	-	2,00,00,000			
c) From other sources (details)	-	-			
III. Income on Investments from			a) Out of Earmarked/ Endowment funds	-	-
a) Earmarked/Endow. Funds	-	-	b) Out of Own Funds (Investments-Others)	-	-
b) Own Funds (Oth. Investment)	-	-	IV. Expenditure on Fixed Assets & Capital Work-in-Progress		
IV. Interest Received			a) Purchase of Fixed Assets	-	-
a) On Bank deposits	-	-	b) Expenditure on Capital Work-in-progress	-	-
b) Loans, Advances etc.	-	-	V. Refund of surplus money/Loans		
V. Other Income (Specify)			a) To the Government of India	-	-
			b) To the State Government	-	-

RECEIPTS	As at 31/03/2023	As at 31/03/2022	PAYMENTS	As at 31/03/2023	As at 31/03/2022
VI. Amount Borrowed	-	-	c) To other providers of funds	-	-
			<u>VI. Finance Charges (Interest)</u>		
			<u>VII. Other Payments (Specify)</u>	-	-
VII. Any other receipts (give details)	-	-	<u>VIII. Closing Balances</u>		
			a) Cash in hand	-	-
			b) Bank Balances Current accounts	-	-
			c) Bank Balances		
			ii) In deposit accounts	-	-
			iii) Savings accounts	9,38,73,430	9,39,15,000
<u>TOTAL</u>	9,39,15000	9,39,15,000	<u>TOTAL</u>	9,39,15000	9,39,15,000

Director

Social Defence Department,
Gujarat State, Gandhinagar.
