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**Vacating of the Government  
Guarantee issued to the  
Gujarat Gopalak Development  
Corporation.**

**Government of Gujarat  
Social Justice and Empowerment Department,  
Resolution No. PRC/102018/668980/A.1  
Sachivalaya, Gandhinagar.  
Date:20/02/2020**

**Read:**

- (1) Government of Gujarat, Social Justice & Empowerment Department G.R. No. SSP/102002/730/A.1, dated 19/09/2002
- (2) Government of Gujarat, Social Justice & Empowerment Department G.R. No. SSP/102007/516/A.1, dated 27/03/2008
- (3) Government of Gujarat, Social Justice & Empowerment Department G.R. No. SSP/102007/516/A.1, dated 10/03/2010
- (4) Government of Gujarat, Social Justice & Empowerment Department G.R. No. SSP/102012/316191/A.1, dated 06/11/2015
- (5) Gujarat Gopalak Development Corporation vide its Letter No. GG/MKM/12568/2019, dated 19/09/2019

**Resolution:**

1. Government of Gujarat, Social Justice & Empowerment Department had given a Government Guarantee on behalf of Gujarat Gopalak Development Corporation (GGDC) vide its Resolution No. SSP/102002/730/A1, dated 19/09/2002 as referred to at Sr. No. (1) above for the Term Loan of Rs.7.00 Crore (Rupees Seven Crore only) from National Backward Classes Finance and Development Corporation(NBCFDC), New Delhi.
2. Government of Gujarat, Social Justice & Empowerment Department had given a Government Guarantee on behalf of Gujarat Gopalak Development Corporation (GGDC) vide its Resolution No. SSP/102007/516/A1, dated 27/03/2008 as referred to at Sr. No. (2) above for the Term Loan of Rs.4.50 Crore (Rupees Four Crore Fifty Lakh only) from National Backward Classes Finance and Development Corporation(NBCFDC), New Delhi.
3. So far Government of Gujarat, Social Justice & Empowerment Department has vacated Government Guarantee(s) of a cumulative amount of Rs.11.39 Crore (Rupees Eleven Crore Thirty Nine Lakh only) as per the details given below:
  - (i) Guarantee for an amount of Rs.3.50 Crore (Rupees Three Crore Fifty Lakh only) was vacated vide Government of Gujarat, Social Justice & Empowerment

Department Resolution No. SSP/102007/516/A.1, dated 10/03/2010 as referred to at Sr. No. (3) above.

(ii) Guarantee for an amount of Rs.7.89 Crore (Rupees Seven Crore Eighty Nine Lakh only) was vacated vide Government of Gujarat, Social Justice & Empowerment Department Resolution No. SSP/102012/316191/A.1, dated 06/11/2015 as referred to at Sr. No. (4) above.

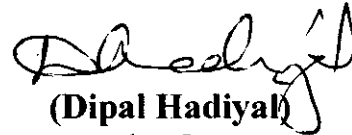
4. With the cumulative guarantee amount of Rs.11.39 Crore (Rupees Eleven Crore Thirty Nine Lakh only) being vacated, the outstanding Guarantee amount is Rs.0.11 Crore (Rupees Eleven Lakh only).

5. Now, Gujarat Gopalak Development Corporation vide its Letter No. GG/MKM/12568/2019, dated 19/09/2019 as referred to at Sr. No. (5) has requested the Government to vacate the Guarantee of the said amount. Gujarat Gopalak Development Corporation is exempted from the payment of Guarantee Fee.

6. The Government of Gujarat is, hereby pleased to vacate a guarantee of Rs.0.11 Crore (Rupees Eleven Lakh only) out of the above mentioned guarantee of Rs.11.50 Crore (Rupees Eleven Crore Fifty Lakh only) with immediate effect.

7. This issues with the concurrence of the Finance Department vide its note dated 23/12/2019 on the file of even number of this department.

By order and in the name of the Governor of Gujarat,



(Dipal Hadiyal)

Under Secretary to the Government of Gujarat  
Social Justice and Empowerment Department

**Copy to:-**

1. The Accountant General, (Loan section), Ahmedabad.
2. The Additional Chief Secretary, Finance Department, Sachivalaya, Gandhinagar.
3. The Chairman-cum-Managing Director, National Backward Classes Finance and Development (NBCFDC), New Delhi.
4. The Principal Secretary, Social Justice and Empowerment Department, Sachivalaya, Gandhinagar.
5. The Secretary (Economic Affairs), Finance Department, Sachivalaya, Gandhinagar.

6. The Commissioner of BPE & Ex-Officio Secretary, Finance Department, Sachivalaya, Gandhinagar.
7. Section Officer (A-Branch), Finance Department, Sachivalaya, Gandhinagar.
8. Account Officer (DMO-Branch), Finance Department, Sachivalaya, Gandhinagar.
- ✓ 9. Section Officer, (Computer Cell/Budget), Social Justice and Empowerment Department, Sachivalaya, Gandhinagar with the request to put the resolution on the website of the Department
10. Director, Developing Caste Welfare, Dr. Jivaraj Mehta Bhavan, Gandhinagar.
11. Managing Director, Gujarat Gopalak Development Corporation, Dr. Jivaraj Mehta Bhavan, Gandhinagar
12. Select File